CLIMATE POLICY INITIATIVE

Report Launch

The Landscape of Green Finance in India 2026

Date: 28 October 2026 (Wednesday)

Time: 3:00 pm

Platform: Zoom

Registration Link: Please register here

Background

India's climate and development landscape continues to evolve, alongside developments in policy, markets, and finance that are shaping the country's green finance ecosystem. India's updated Nationally Determined Contribution (NDC) for 2031–35, submitted to the UNFCCC in 2026, sets out updated mitigation targets [1] and emphasizes adaptation through investment in climate-sensitive sectors. These priorities are closely aligned with India's Viksit Bharat@2047 vision and its longer-term goal of achieving net-zero emissions by 2070.

Available estimates illustrate the scale of finance associated with different aspects of India's climate and development priorities. India's energy transition is estimated to require more than USD 300 billion through 2030 across renewable energy generation, storage, green hydrogen, grids, and manufacturing[2]. Separately, cumulative adaptation finance requirements through 2030 have been estimated at approximately USD 684–870 billion[3]. These estimates differ in scope and methodology and provide broader context for understanding India's evolving green finance landscape.

Against this backdrop, tracking green finance flows can provide an evidence base on the volume and composition of finance, including its sources, instruments, and sectoral distribution. Successive editions of CPI's *Landscape of Green Finance in India* have tracked these flows, providing insights into financing patterns and their evolution over time.

The latest edition maps green finance flows over FY2022-23 and FY2023-24, reported as annual averages, across selected mitigation and adaptation activities. It examines flows across domestic and international, public and private sources; financing instruments; and tracked sectors and subsectors – situating these findings within developments in India's broader green finance ecosystem.

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[1] The updated NDCs target a 47% reduction in emissions intensity of GDP from 2005 levels by 2035, up from the earlier 45% target for 2030, and a 60% share of non-fossil fuel-based power capacity by 2035, up from 50% by 2030.

[2] As per PIB released in January 2026

[3] As per India's Initial Adaptation Communication to the UNFCCC

Objectives

The webinar will launch CPI's latest Landscape of Green Finance in India report and convene stakeholders to discuss key findings and developments in India's green finance landscape. The discussion will aim to:

- Discuss key trends in tracked green finance flows, including their scale and composition across sources, instruments, sectors, and technologies.
- Exchange perspectives on the roles of public and private finance across mitigation and adaptation, including the different functions that financing sources and instruments can play.
- Discuss emerging sectors, technologies, and financing approaches within India's evolving green finance landscape.
- With the current policy and institutional framework, discuss the role of data availability and sectoral insights to make tracking more robust.

Target Audience

The webinar will bring together national and subnational policymakers and practitioners, public and development finance institutions, multilateral development banks, financial regulators, private financial institutions and investors, private-sector actors, climate and adaptation practitioners, researchers and technical experts, academia, civil society, and other stakeholders interested in green finance trends and financing flows in India.

Expected Outcomes

The webinar is expected to contribute to:

- Insights on India's green finance landscape, including how the scale and composition of tracked flows are evolving across sectors, sources, and instruments.
- A broader understanding of financing approaches and emerging opportunities across sectors and activities, including the complementary roles of public and private finance.
- A clearer understanding of data and information needs for green finance tracking.

Agenda

Time	Activity
3:00 - 3:05 pm	**Welcome Address and Context Setting** • Mr. Vivek Sen, India Director, CPI
3:05 – 3:20 pm	**Perspectives from the RBI: India's Evolving Green Finance Landscape** • Mr. Saket Kumar, Deputy General Manager & Head, Sustainable Finance Group, Department of Regulation, RBI
3:20 – 3:40 pm	**Key Insights – Presentation** • Ms. Jaspreet Kaur and Ms. Meghaa Gangahar, CPI
3:40 - 3:45 pm	**Report Launch**
3:50 - 4:20 pm	**Panel Discussion on 'Landscape of Green Finance in India: Building on Momentum and Broadening Opportunities', *moderated by Ms. Ayushi Misra (CPI)*** • Dr. Alexander Fisher, Director, Indo-German Coordination on Climate Change, IKI • Mr. Arun Goyal, Senior Advisor, India Energy Storage Alliance; IAS (Retd.) • Mr. Manish Kumar, Head – ESG and CSR, ICICI Bank • Mr. Soumya Garnaik, India Country Representative, Global Green Growth Institute
4:20 - 4:30 pm	**Q&A for panel**
4:30 – 4:35 pm	**Closing remarks**