

Report Launch

Financing Adaptation in India: Recent Developments and Emerging Pathways

Date: 12 October 2026 (Monday)

Time: 03:00 pm – 04:35 pm

Platform: Zoom

Registration

Link: https://climatepolicyinitiative.zoom.us/webinar/register/WN_F6NdGLYvSFmlOFgp7mKCyA

Background

Adaptation is a critical component in India's national and subnational climate planning. India's updated Nationally Determined Contribution (NDC), the Economic Survey 2025–26, and the forthcoming National Adaptation Plan (NAP) reflect this growing focus, while updated State Action Plans on Climate Change (SAPCCs) provide an important basis for translating climate risks and priorities into state-level actions and financing requirements.

As climate risks intensify, the need for adaptation finance is also rising. India's Initial Adaptation Communication estimates that a cumulative expenditure of approximately INR 56.68 trillion (USD 684.6 billion¹) will be required for adaptation under a business-as-usual (BAU) scenario till 2030. However, under increasing climate-induced pressures and developmental needs, adaptation finance requirements could be as high as INR 72 trillion (USD 854.16 billion²) (MoEFCC 2023).

¹ Given that (MoEFCC 2023) signifies 2023–24 as the base year of their analysis, the conversion assumes an annual average exchange rate of 1 USD: 82.79 INR (Available at: https://rbidocs.rbi.org.in/rdocs/Publications/PDFs/136T_29082025B3A87298ECDA401D91920EB7555802C1.PDF)

² As per PIB 2024. (Available at: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2082745®=3&lang=2>)

Domestic public finance remains central to India's adaptation response. However, the scale and diversity of requirements point to the need to strengthen public finance, diversify financing sources, and mobilize private capital where appropriate. At the sub-national level, states also approach adaptation within different climate, socioeconomic, and fiscal contexts, making localized planning and financing approaches essential.

Against this backdrop, CPI's latest 'Financing Adaptation in India: Recent Developments and Emerging Pathways' report examines the evolving climate risk and policy context, state-level adaptation finance requirements and financing approaches, along with pathways for strengthening public and private finance for adaptation.

Objectives

The webinar will launch the CPI's latest 'Financing Adaptation in India: Recent Developments and Emerging Pathways' report and facilitate a conversation between policymakers, public and development finance institutions, private finance actors, researchers, and other relevant stakeholders to discuss the evolving adaptation finance ecosystem in India. The specific objectives of the webinar are:

- Discuss how state-level adaptation planning and financing are evolving: drawing on the updated SAPCC and their approaches to identifying adaptation priorities, finance requirements, institutional arrangements, and implementation requirements.
- Discuss the role of public finance and the state's broader financing context in supporting adaptation.
- Explore the complementarities between public and private finance for adaptation finance requirements, including enabling conditions that are essential to mobilize capital.
- Identify pathways to mobilize and strengthen finance for adaptation priorities at the subnational level.

Target Audience

The webinar will bring together national and subnational policymakers; public finance institutions, development finance institutions, multilateral development banks, private financial institutions, private sector actors, climate and adaptation practitioners, experts, peers, and academia working on climate resilience and adaptation.

Expected Output

The webinar aims to achieve the following outputs:

1. A shared understanding of the evolving national adaptation policy and finance ecosystem at the state level.
2. Informed discussion on the opportunities for financing adaptation at the national and state levels.
3. Insights on where private finance can complement public resources for adaptation and the enabling conditions to support such flows.
4. Actionable pathways for strengthening adaptation finance.

Agenda

Time	Activity
03:00 - 03:10 pm	Welcome Address and Context Setting • Mr. Vivek Sen, India Director, CPI
03:10 - 03:30 pm	Keynote Address • Ms. Rajasree Ray, Economic Adviser, Ministry of Environment, Forest and Climate Change, Government of India (<i>to be confirmed</i>)
03:30 - 03:35 pm	Report Launch
03:35 - 03:50 pm	Key Insights – Presentation • Ms. Uma Pal and Ms. Sajal Jain, CPI
03:50 - 04:20 pm	Panel Discussion on ‘Financing Adaptation in India: Challenges and Opportunities • Mr. Jiji Mammen, Executive Director & CEO, Sa-Dhan • Mr. Mrinal Ranjan, GM, NABARD • Ms. Neha Kumar, Head-South Asia, Climate Bonds Initiative • Mr. Peter Hilliges, Country Director India, KfW Development Bank Ms. Shivaranjani Venkatramani, CPI (Moderator)
04:20 - 04:30 pm	Q&A for panel
04:30 - 04:35 pm	Closing remarks