

Financing a Just Transition in Jharkhand: Pathways and Investment Priorities

Roundtable event

Date: Dec 18, 2025

Time: 10:30hrs to 13:30hrs

Mode: In-person only

Venue: [Radisson Blu Hotel, Ranchi](#)

About Climate Policy Initiative (CPI)

CPI is an analysis and advisory organization with deep expertise in finance and policy. Our mission is to help governments, businesses, and financial institutions drive economic growth while addressing climate change. CPI has seven offices around the world in Brazil, India, Indonesia, South Africa, the United Kingdom, and the United States.

Background

The ongoing energy transition is likely to be net-beneficial over the long term. But in the short to medium term, the transition could potentially cause significant disruptions to individuals, businesses, communities, and states. There is a growing recognition that if these impacts are left unaddressed, a low-carbon world would not necessarily mean a more “just” world, despite its environmental and economic benefits.

India’s economic growth has historically depended on solid fossil fuels, responsible for powering key sectors like cement, power, and steel. In recent years, India has made commendable progress in transitioning its power sector to clean energy sources. This transition could be challenging, especially for states that rely on solid fossil fuel revenues, which include limited access and availability of finance, a skilled workforce, and policy implementation capacity. The transition away from solid fossil fuels may impact states’ revenue, potentially strain public finances, and widen the gap between available and required financial resources for a just transition.

Addressing these impacts would primarily require a large pool of public and private finance, duly supported by evidence-based planning. In response, recent studies by CPI have assessed the long-term economic implications of the energy transition in Jharkhand and proposed a phased economic diversification plan and financing facility, emphasizing the need for targeted policy, institutional alignment, and capital mobilization to enable a just transition.

Objective

CPI’s vision for this roundtable event is to bring together policymakers, civil sector organizations, and academia to engage in discussions focused on actionable strategies for enabling a just transition,

informed by robust policy frameworks and targeted investments. Following a context-setting presentation, stakeholders will deliberate upon key policy interventions, economic diversification strategies, and enabling financing strategies and mechanisms to build consensus on ensuring that India's clean energy transition is just, inclusive, and equitable.

The discussion will aim to:

- Explore emerging strategies for economic diversification of solid fossil fuel-dependent industries.
- Driving public and private sector participation in emerging green sectors like green steel, sustainable transportation, etc.
- Identify policy interventions, collaborative approaches, and financing mechanisms to facilitate a just energy transition.

Agenda

| PARTICULARS | TIME |
|--|-----------------------|
| Registration | 10:30-11:00 |
| Welcome Address & Opening Remarks | 11:00-11:05 (5 mins) |
| Keynote Address by Mr. Ajay Kumar Rastogi (Chairman, Task Force, Sustainable Just Transition & Green Hydrogen, Government of Jharkhand) | 11:05-11:20 (15 mins) |
| Thematic session 1: Enabling policy interventions and economic diversification strategies | |
| Context Setting Presentation on 'Investment Needs and Economic Diversification Strategies' | 11:20-11:30 (10 mins) |
| Key points of discussion: <ul style="list-style-type: none"> • Long-term targeted and adaptive policy mechanisms or plans that support states in planning their transition to a low-carbon economy • Enabling state-level strategies, skilling/reskilling initiatives, R&D support, and other interventions such as Jharkhand's Just Transition Taskforce that supports economic diversification <p>Followed by Q&A</p> | 11:30-12:15 (45mins) |
| Networking tea | 12:15-12:30 (15 mins) |



| Thematic session 2: Enabling financing strategies and mechanisms | |
|--|-----------------------|
| Context Setting Presentation on ‘Design of a Financing Framework’ | 12:30-12:40 (10 mins) |
| Key points of discussion: <ul style="list-style-type: none"> • Role of finance and the need for dedicated financing mechanisms to address existing challenges faced by states • Design of targeted financing strategies and mechanisms to support those affected by the transition <p>Followed by Q&A</p> | 12:40-13:25 (45 mins) |
| Vote of Thanks and Closing Remarks | 13:25-13:30 (5 mins) |
| Networking Lunch | 13:30-14:30 (60 mins) |

Key questions for stakeholders:

| Themes | Key questions | Stakeholders |
|---|---|------------------------------|
| Theme 1: Enabling policy interventions and economic diversification strategies | How can governments design adaptive policy frameworks that respond to rapid shifts in emerging green technologies and climate priorities? | Policymakers, academia, CSOs |
| | Which emerging sectors have the potential to generate jobs and revenue amidst the clean energy transition? In what ways can public institutions and academia collaborate to identify and scale up emerging sectors with high employment potential? | |
| | What key enabling policy interventions are required to ensure that economic diversification strategies remain inclusive and address regional and gender-based inequalities? | |
| | What steps can Jharkhand take to build investor confidence to attract private participation in green sectors such as renewables, green manufacturing, and other emerging sectors? | |
| Theme 2: Enabling financing strategies and mechanisms | What financial incentives, policy, and regulatory support can the government provide to ensure equitable access to financing for communities and sectors most affected by the energy transition? | CSOs, academia, financiers |
| | How can philanthropic capital facilitate capacity building? Which stakeholders would require support in building institutional capacity amidst a just energy transition? How can enabling policies play a role in promoting capacity development? | |
| | What innovative financing instruments/mechanisms can be leveraged to support project preparation, especially at the early stage of developing a financially viable and bankable pipeline of projects? | |
| | How can financing strategies help reduce the cost of capital and attract investors' attention to green and diversification-oriented projects? Which financing instruments and mechanisms can help mobilize private capital and scale up public funds? | |



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