

# Global Innovation Lab for Climate Finance

Catalyzing private climate investment  
in emerging markets

2025 Impact Report



CLIMATE  
POLICY  
INITIATIVE



# Foreword

Estimates indicate that global climate finance reached an all-time high in 2024, surpassing USD 2 trillion for the first time. This milestone shows just how far we've come.

Since 2014, the Lab has incubated and launched nearly 90 financial instruments to mobilize private investment for climate action across emerging markets. In total, the Lab portfolio has unlocked more than USD 5 billion, supporting dozens of initiatives that strengthen livelihoods, protect nature, and tackle climate change. Even amid global political challenges, we continue to see private capital flowing into climate solutions, and we are excited that the Lab is helping to drive that momentum.

This work is only possible because of our diverse and committed community of partners. Together, we've built a unique space where collaboration sparks innovation and where bold ideas become real solutions.

The Lab continues to grow. In just the past two years, we launched new regional programs in Latin America and the Caribbean and in the Philippines, adding to our existing programs in Brazil, India, and Africa. Our membership has also expanded to over 100 organizations - all coming together to turn ambition into impact.

The Lab launched its Pre-Seed Capital Facility to help endorsed instruments get off the ground and scale. We've already awarded USD 2.25 million in early capital to selected Lab vehicles - with more to come. This support is crucial for bringing great ideas to life and unlocking their full potential.

There's a real opportunity ahead of us. The Lab is strong, growing, and ready to keep driving solutions that bring us closer to a brighter, more sustainable future.

**Barbara Buchner**  
**CPI Chief Executive Officer**



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# The Lab at a Glance

*Addressing the climate finance gap*

# Capital Mobilization at Scale

The Global Innovation Lab for Climate Finance is an investor-led, public-private initiative that incubates innovative, well-designed, early-stage climate finance solutions to drive private investment into climate change action in emerging markets. By supporting the development of scalable and replicable financial vehicles, the Lab aims to create enduring financial infrastructure that can effectively channel capital to emerging economies.

## Capital Mobilization (USD)

**5 bn**

mobilized, including:

**1.9 bn**

from private investors

**1.68 bn**

from the Lab network

## Investment Success

**87**

solutions launched

**57%**

capital mobilization success rate

**150+**

public and private investors funded Lab solutions

## Scale and Reach

**100+**

Lab member institutions

**300+**

supporting experts, with nearly half from emerging markets

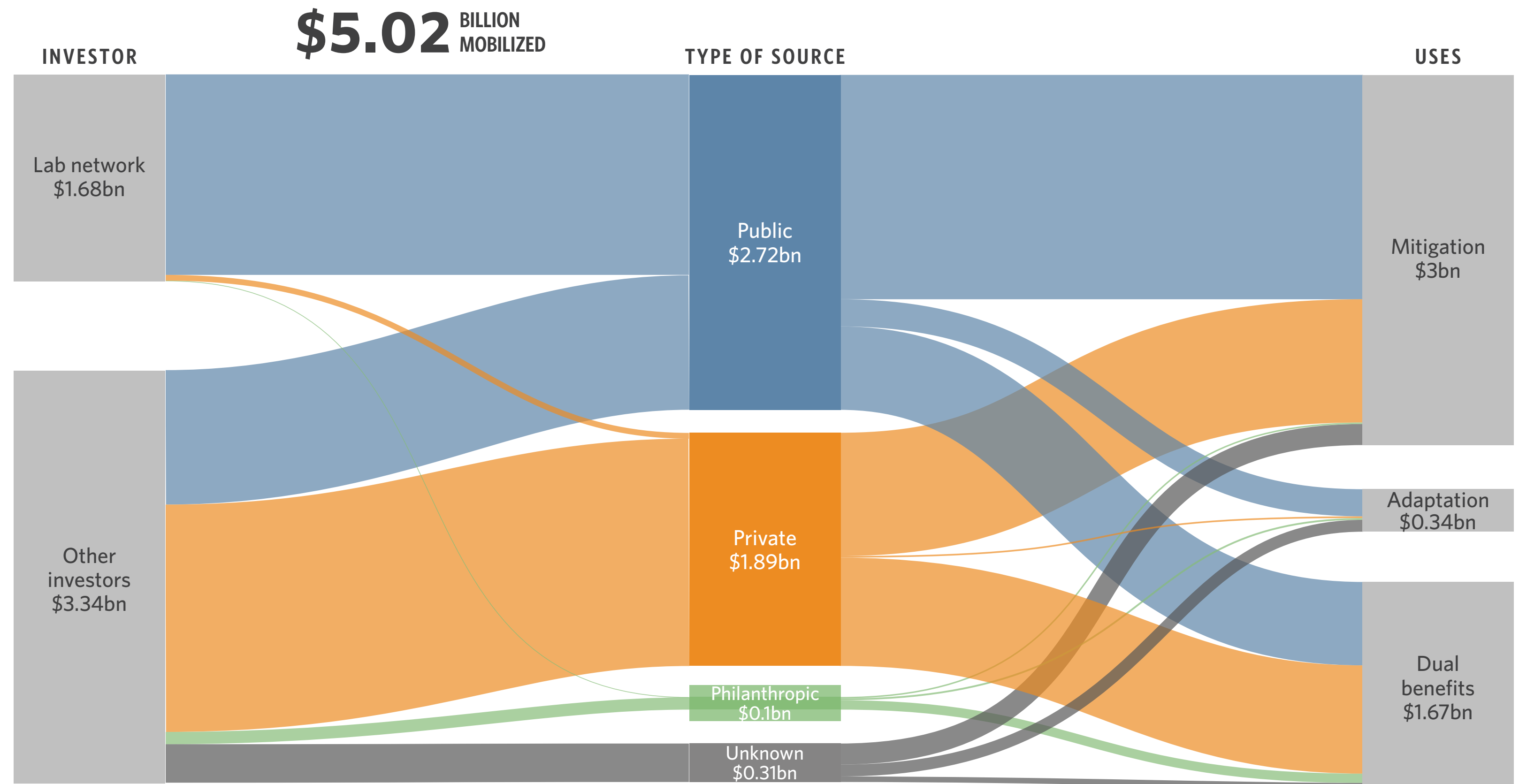
**3,000**

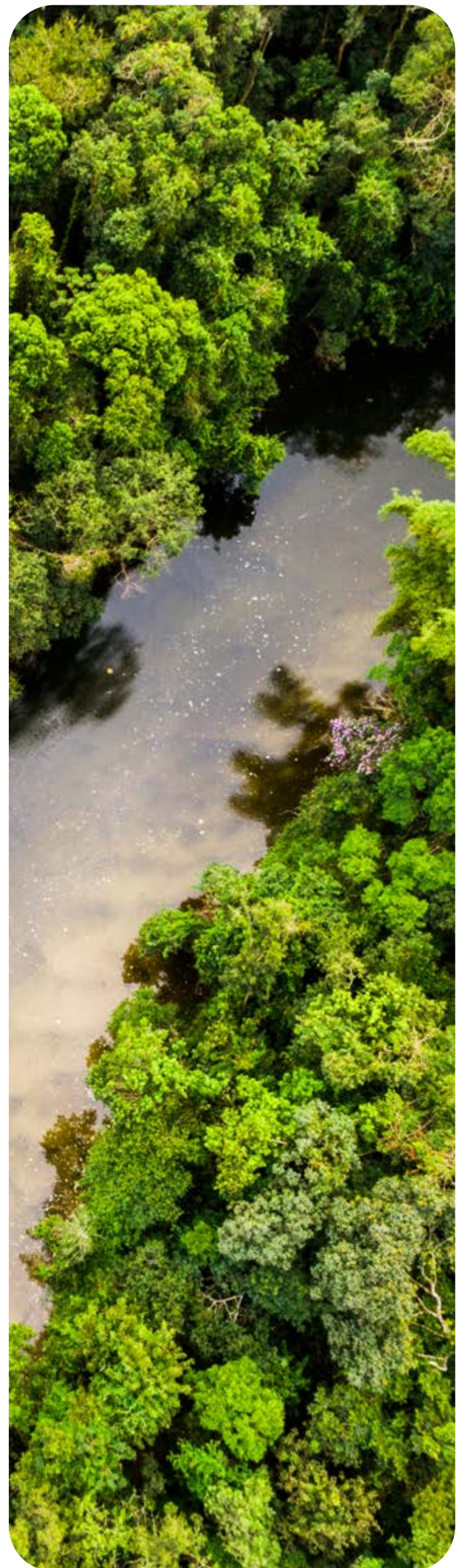
applications received since 2015

# How investments flow across the Lab portfolio

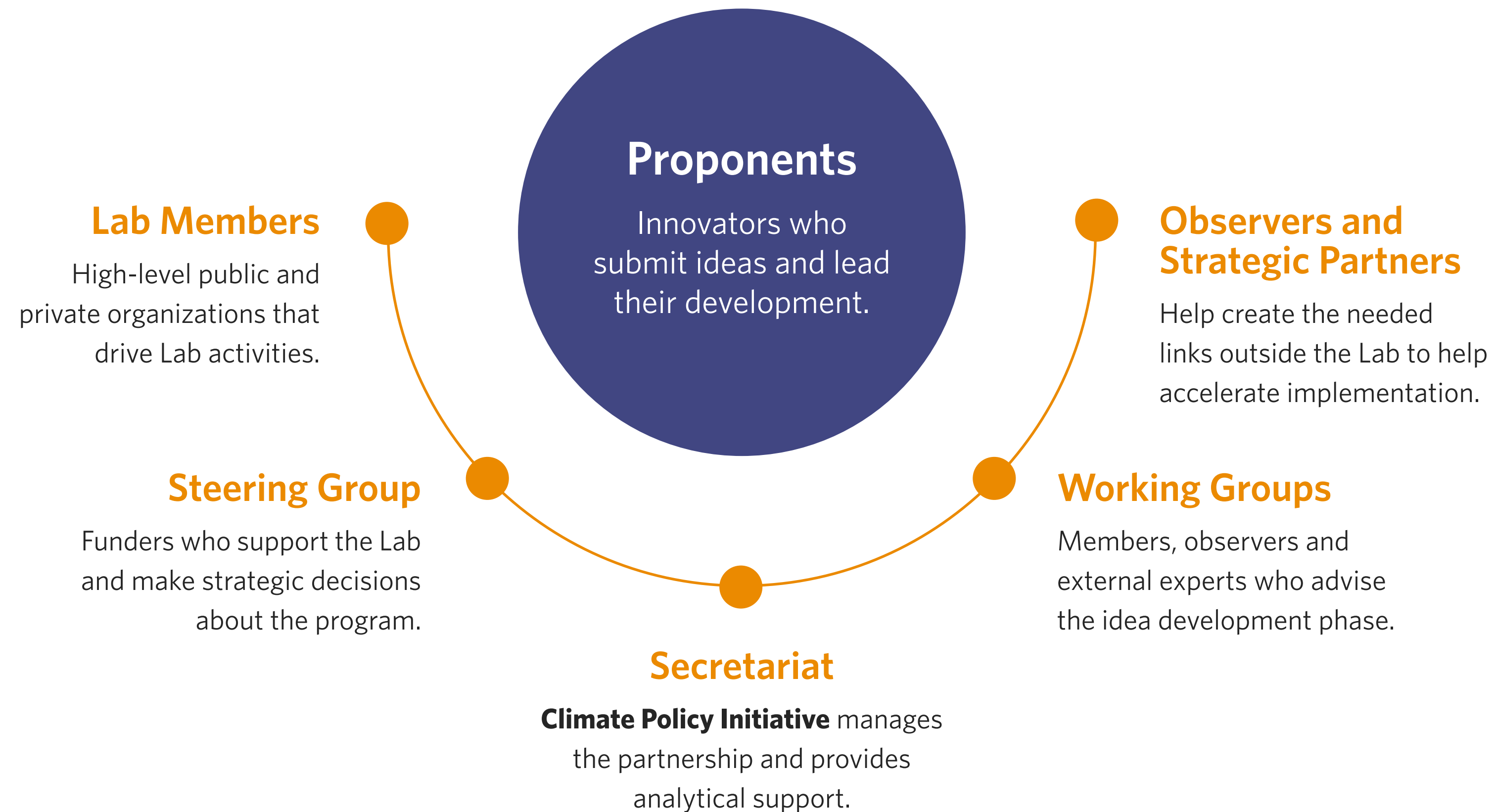
The Lab creates a pipeline of investable solutions that strategically leverage public and philanthropic finance to mobilize private investments in challenging sectors and regions.

Lab solutions mobilized more than USD 5 billion, strategically blending public, private, and philanthropic capital.





# The Lab's structure fosters cross-sector cooperation



# The Lab brings together over 100 institutions

## FUNDERS



## SECRETARIAT



CLIMATE POLICY INITIATIVE

## GLOBAL AND REGIONAL MEMBERS



# A Decade of Impact



## 2014

Lab created by Germany, the U.K., and the U.S.



## 2015

India program launched

## 2016

Brazil program kicked off

## 2018

**Lab portfolio reaches USD 1 billion**

Consolidated hub-and-spoke model



## 2019

Africa program created

**Lab portfolio surpasses USD 2 billion**

## 2021

**Lab portfolio crosses USD 3 billion**

Lab wins UN Global Climate Action Awards



# A Decade of Impact

## 2023

### Lab portfolio hits USD 4 billion

Two new regional programs: The Philippines and Latin America & the Caribbean



## 2024

Lab membership surpasses 100 organizations

Lab celebrates 10th anniversary with summit during New York Climate Week

Lab launches Pre-Seed Capital Facility and awards USD 1M in grants



## 2025

Cape Town and São Paulo: Global members meet in the Global South for the first time

## 2026

Lab portfolio reaches USD 5 billion

“What makes the Lab unique, and what we envisioned from the start, is its systemic role: supporting the development, testing, and implementation of impactful ideas in a truly bottom-up way. The Lab has stayed true to that vision, consistently playing this role and enabling major milestones that have made a real difference in climate finance.”

**Paul Bodnar, Director of Sustainable Finance, Industry, and Diplomacy at the Bezos Earth Fund**

Barbara Buchner and Paul Bodnar at the 2024 Lab Summit in New York City.



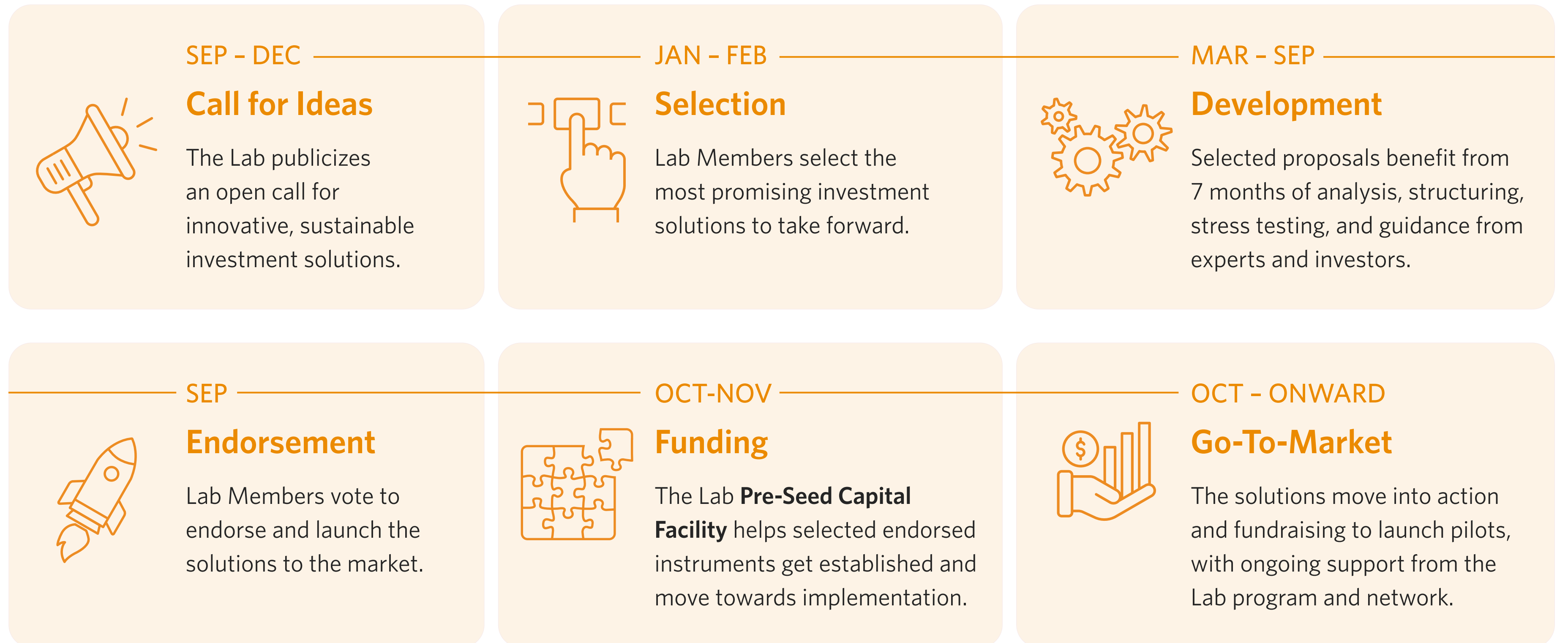


# How the Lab Works

*From idea to impact*

# An incubator for sustainable finance solutions

The Lab runs a structured, annual cycle to source promising climate finance concepts from around the world. The program works exclusively with financial vehicles and vets them through a rigorous, member-driven process. The Lab then works closely with proponents to refine their concepts into practical, investment-ready solutions.





# How ideas are selected

Core criteria inform how ideas are selected, prioritizing those at the right stage for incubation and that will benefit the most from the Lab program.



## Actionability

Solutions are feasible and risk-managed, with a clear implementation pathway.



## Catalytic Potential

Lab ideas have the potential to mobilize private sources of climate finance and scale-up investment in target markets.



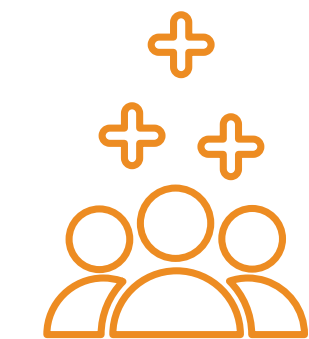
## Innovation

Lab ideas address barriers to climate finance in a unique way.



## Financial Sustainability

Lab ideas have a clear strategy for achieving commercial viability.



## Lab Fit

The Lab offers significant value-add to the proponents' needs to ensure their success.

# How the Lab does it

The Lab provides a seven-month incubation process, valued at USD 250,000, driven by dedicated CPI analysts and guided by a multidisciplinary working group of experts. Each idea is rigorously stress-tested through research, financial modeling, and market engagement to ensure feasibility, credibility, and real-world applicability. By the end of the cycle, concepts are fully validated, investor-ready, and positioned for pilot launch and early fundraising. After endorsement, Lab instruments benefit from go-to-market support, including bespoke analytical assistance and continued connections with the Lab investor network and beyond.

## Concept Development



Target market research and analysis

Design and structuring

Financial modeling

Environmental and social impact metrics and modeling

## Network Access & Concept Validation



Market sounding and stress-testing

Multidisciplinary working group of experts

Connection with the Lab's network

External validation provided by Lab endorsement

## Go-to-Market



Mapping of potential funders

Development of implementation pathway and execution plan

Development of investor pitch materials



“ The Lab completely accelerated our growth. We came from having a pilot on 5-6 green businesses to building a fully-fledged business banking facility of USD 7M within 10 months of support. The team of analysts from the Lab is highly dedicated and passionate, with strong expertise in the carbon space.”

**Mélanie Keïta, Co-founder & CEO, Melanin Kapital, 2025 Lab Class**



“ With a hands-on approach, the Lab’s team worked shoulder-to-shoulder with ours to test assumptions, improve models, and strengthen our impact strategy. They also leveraged their network to assess market fit and went out of their way to support our fundraising efforts. It was a turning point for us.”

**Juan Dumas, Co-founder and Partner at Meliquina Partners, 2025 Lab Class**



# Expanding Reach and Impact

*Spanning geographies, accelerating implementation*



# The Pre-Seed Capital Facility

Launched in 2024, the Pre-Seed Capital Facility provides up to USD 250,000 in conditional grants to advance endorsed Lab instruments toward implementation.

Funded by the United Kingdom's Department for Energy Security and Net Zero (UK DESNZ), the facility aims to fast-track financial vehicle implementation and reduce runway to market, strengthen emerging-market fund managers, and enable scalable models that mobilize private capital for sustainable development. So far, the Pre-Seed Capital Facility has committed USD 2.25 million to ten selected instruments.

## Portfolio

[CoolPact Capital India Fund \(CoolPact Capital Advisors and Climake\)](#) ↗

[Growth Next-Generation Agriculture \(Traive Finance and Folio Institute\)](#) ↗

[Regenera Ventures Fund \(SVX Mexico\)](#) ↗

[Resilient Municipal Market Fund \(ICLEI Africa\)](#) ↗

[Structured Finance for Nature \(Forest Carbon\)](#) ↗

[Amazon Food & Forest Financing Initiative \(Impact Bank\)](#) ↗

[Carbon Neobank \(Melanin Kapital\)](#) ↗

[Community Equity Opportunity Fund \(Meliquina Partners\)](#) ↗

[Price Risk Facility \(Agtuall\)](#) ↗

[Tropical Resilience Fund \(Impact Earth\)](#) ↗

# Scaling impact through the CC Facility

CPI provides a continuum of support to build and scale investable climate finance vehicles through the Lab and, since 2023, the [Catalytic Climate Finance Facility \(CC Facility\)](#). A partnership with Convergence, the CC Facility backs vehicles that have been piloted and are ready to scale, offering up to USD 500,000 in conditional grant funding, tailored technical assistance, and knowledge-sharing resources through its Learning Hub. Of its 17 current grantees, four originated in the Lab, highlighting strong pipeline continuity across CPI’s mobilization programs.

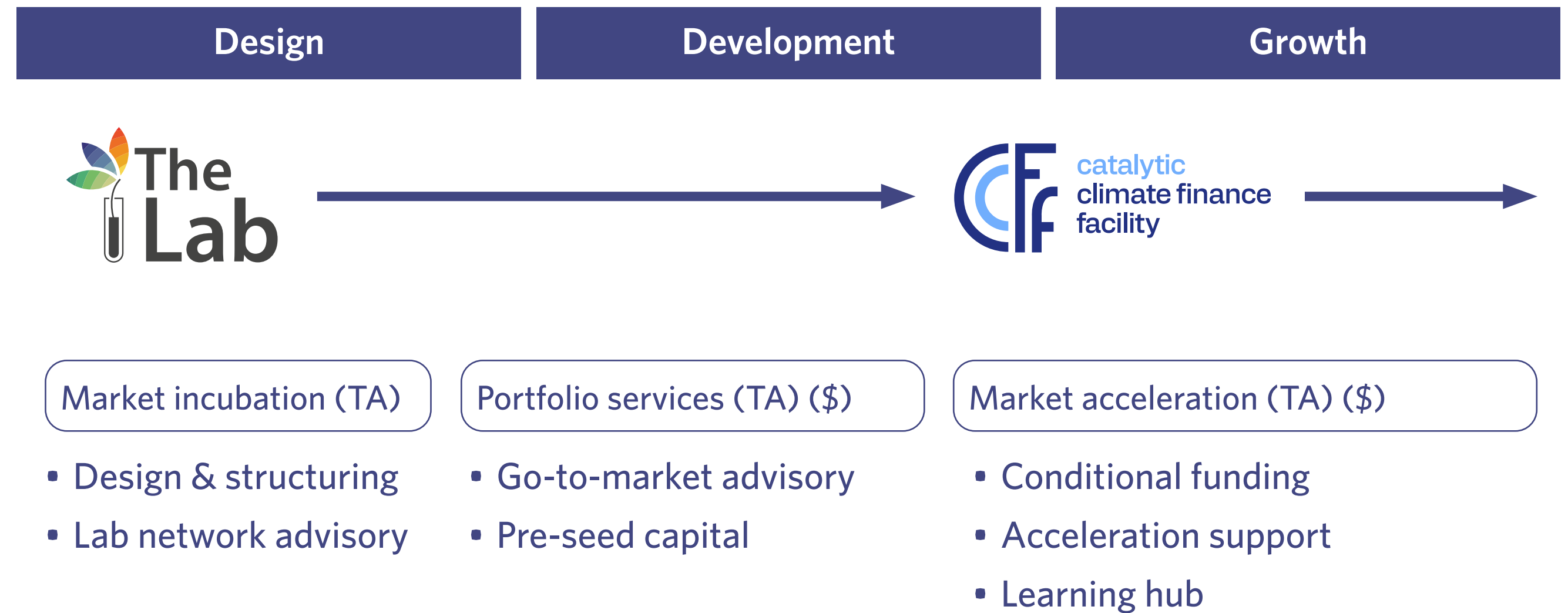
## Shared Portfolio

[P-REC Aggregation Facility \(PAF\)](#) ↗

[Catalyst Fund Resilience I](#) ↗

[One Acre Ventures](#) ↗

[Sustainable Guaranty Solutions \(SGS\)\\*](#) ↗



\*SGS is the evolution of the Lab-endorsed instrument Green FIDC, being developed by Albion Capital to scale its model, leveraging lessons learned from successful implementation.

# Convening Global Members in the Global South

In 2025, the Lab met in the Global South for the first time, with the Global Selection Meeting held in Cape Town, South Africa, and the endorsement ceremony taking place in São Paulo, Brazil. This approach highlighted the Lab's commitment to regional engagement and local context in advancing climate finance solutions.



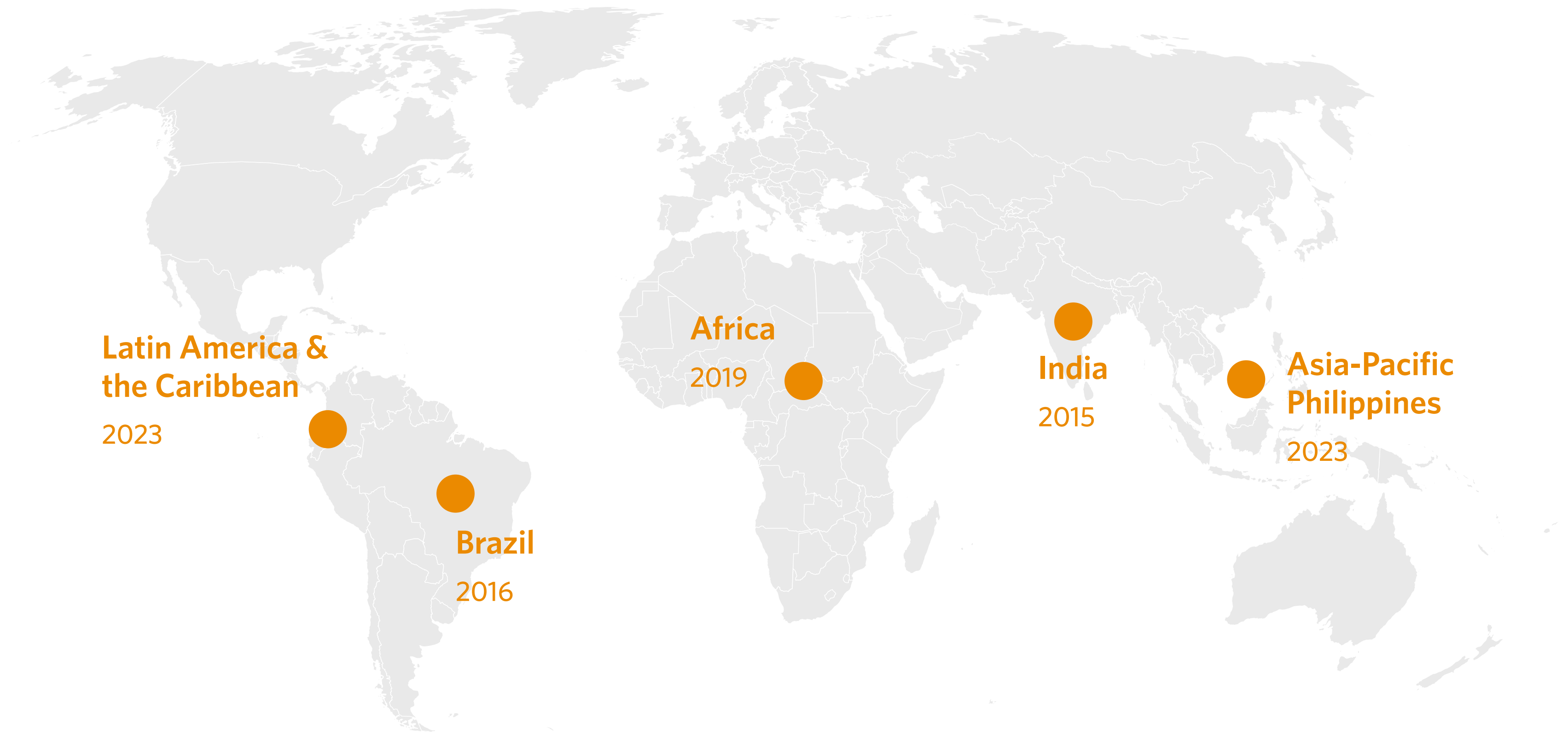
Lab Members gather for the Lab Selection Meeting, hosted by RMB in Cape Town, South Africa



The 2025 Lab Class pitched their solutions to an audience of over 100 Lab members, observers, and guests during the endorsement meeting, hosted by Pinheiro Neto Advogados in São Paulo, Brazil

# A truly Global Innovation Lab

Two new regional programs launched in 2023—Latin America & the Caribbean, and the Philippines—expanding the Lab’s existing presence in Brazil, India, and Africa. These regional programs focus on local contexts and investment barriers, guided by panels of local investors and stakeholders who bring market expertise and networks. They strengthen the Lab’s commitment to being a truly global innovation platform and help build local capacity.





“ The collaborative spirit among Lab members is a powerful force for addressing climate challenges. We need bold ideas to come forward and strong support for the teams driving them. As a Lab member, Finance in Common is proud to help develop these outstanding teams and initiatives.”

**Elvira Lefting, Co-founder, Finance in Motion**



“ It’s great to be part of this network that has paved the ground for many innovative investments that are now part of NDF’s portfolio. The Lab is a prime example of an initiative in which highly professional institutions gather to collectively apply their knowledge to initiatives with strong potential and that provide a link to possible financing.”

**Leena Klossner, Deputy Managing Director, Nordic Development Fund**



# Global Impact with Local Expertise

*The Lab's regional programs*



# Latin America & the Caribbean

Launched in 2023, the Lab’s Latin America and the Caribbean (LAC) program responds to the region’s unique climate finance challenges: abundant natural resources and high climate vulnerability paired with limited local capacity and risk-averse investment markets. The program calls for innovative climate finance solutions to accelerate the transition to net zero while strengthening resilience in highly exposed LAC communities.

## Portfolio

The Lab’s Latin America and the Caribbean program has developed four climate finance solutions since its launch. In addition, the Lab portfolio includes seven more active instruments targeting the region that were developed prior to the regional program.

- [Community Equity Opportunity Fund ↗](#)
- [Energy Efficiency Enabling Initiative ↗](#)
- [Energy Savings Insurance ↗](#)
- [Páramo Wildfire Resilience Facility ↗](#)
- [Pay As You Save for Clean Transport ↗](#)
- [Regenera Ventures Fund ↗](#)
- [SPV for Silvopasture Scaling ↗](#)
- [SunSHIFT Global Fleet ↗](#)
- [Tropical Resilience Fund ↗](#)

“

With a growing network, the LAC Lab program is quickly becoming a catalyst for climate finance in the region. Our ambition is to unlock solutions designed in Latin America, for Latin America, mobilizing domestic capital and accelerating the transition to resilient, low-carbon development.”

**María Ruiz Sierra, Latin America and the Caribbean Financial Innovation Manager**



## Network



# Brazil

For nearly a decade, the Lab's Brazil program has supported the country's climate transition by helping public and private actors design and deploy innovative climate finance solutions. Since its inception, the program has developed 15 climate finance solutions and continues to drive new mechanisms that channel funding toward Brazil's mitigation and adaptation goals.

## Portfolio

Ten active Lab solutions are driving investment into renewable energy, sustainable agriculture, and forest restoration across Brazil.

[Amazon Food&Forest Financing Initiative](#) ↗

[Amazônia Sustainable Supply Chains Mechanism](#) ↗

[Caaporã | The Socio-Climate Benefits Fund](#) ↗

[Green Receivables Fund \(Green FIDC\)](#) ↗

[Growth Next-Generation Agriculture \(GAN\)](#) ↗

[Guarantee Fund for Biogas Projects](#) ↗

[Low-Carbon Agriculture Transition Mechanism \(LATM\)](#) ↗

[Methane Capture Service](#) ↗

[Responsible Commodities Facility](#) ↗

[The Seeded Initiative](#) ↗

“

We are shaping climate investment tools that reflect local realities and mobilize Brazilian private capital by reducing risk, diversifying sectors, and scaling blended finance. Our vision is to help Brazil meet its NDCs through solutions built for its markets.”

**Phillipe Käfer, Brazil Financial Innovation Manager**



## Network





# Africa

The Lab's Africa program accelerates financial innovation to bridge the continent's significant climate finance gap. The program launched in 2020 with an initial focus on Southern Africa, later expanded to East Africa, and now covers all of sub-Saharan Africa.

## Portfolio

More than half of the Lab's portfolio prioritizes African markets, either as a primary or secondary focus, including six solutions developed through the Africa regional program. The following list highlights the active ideas.

- [ACT Fund](#) ↗
- [Affordable Green Homes](#) ↗
- [Blockchain Climate Risk Crop Insurance](#) ↗
- [Carbon Neobank](#) ↗
- [Catalyst Climate Resilience Fund](#) ↗
- [Clean Utilities for Affordable Housing](#) ↗
- [Climate Adaptation Notes / Water Resilience Bonds](#) ↗
- [Climate-Smart Lending Platform \(Greenfi\)](#) ↗
- [Data-Driven Energy Access for Africa](#) ↗
- [Global Renewable Independent Power Supplier](#) ↗
- [Green Affordable Housing Finance](#) ↗
- [Green Guarantee Company](#) ↗
- [InvestHER Climate Resilience Bond](#) ↗
- [IREN AGRI](#) ↗
- [One Acre Ventures](#) ↗
- [P-REC Aggregation Fund](#) ↗
- [Resilient Municipal Market Fund \(ReMark\)](#) ↗
- [Social Infra Ventures \(SIV\)](#) ↗
- [TerraFund | Rural Prosperity Bond](#) ↗
- [The Fund for Nature](#) ↗
- [The Landbanking Group](#) ↗
- [The West African Initiative for Climate Smart Agriculture](#) ↗
- [Tunza Fund](#) ↗

## Network



“

Africa has been the focus of 47% of all Lab instruments endorsed to date, and in the 2026 call for ideas, 741 of the total applications targeted the continent. This underlies how key Africa is to the Lab, now further reinforced by the opening of our Africa office, which will enable us to take a far more localized approach to instrument development built on strengthened partnerships across the region.”

**Jonathan First, Head of CPI's South Africa office**





As the Lab’s earliest regional program, the India Lab develops high-impact financial solutions that unlock private capital for green growth. With 16 instruments launched, it offers a proven blueprint for financing India’s transition toward long-term net zero goals.

## Portfolio

The Lab’s active portfolio in India includes solutions spanning clean energy access, climate-smart agriculture, and resilience finance.

[Clean Economy Fund](#) ↗

[Cooling as a Service \(CAAS\) with Virtual Cold Chain Assistant \(VCCA\)](#) ↗

[CoolPact Capital India Fund](#) ↗

[Financing for Low-Carbon Auto Rickshaws](#) ↗

[Financing Steel Decarbonization](#) ↗

[FX Hedging Facility](#) ↗

[GROVE: Forestry Smart Ledger \(FSL\)](#) ↗

[Impact Financing Facility for Climate-Focused Social Enterprises](#) ↗

[Price Risk Facility](#) ↗

[Sustainable Energy Bonds \(SEBs\)](#) ↗

“

By backing early innovation, standardizing what works, and building investable pipelines, the Lab’s India program is unlocking the next-generation of climate finance vehicles that are simple, scalable, and built for India’s realities.”

**Amandeep Singh, India Lab Lead**



## Network



# Asia-Pacific & The Philippines

The Lab’s regional program in the Philippines seeks to mobilize private climate finance investment in the country with the potential to scale across the Asia-Pacific region.

## Portfolio

The Lab portfolio includes multiple solutions focused on the Philippines and the wider Asia-Pacific region. Two were developed through the Philippines program, with another planned for 2026. The examples below highlight active instruments active in the country and across APAC, excluding India and South Asia.

[Agri-Smallholder Resilience Fund \(ASRF\)](#) ↗

[Climate Smart Shrimp Fund](#) ↗

[Oasis Platform for Catastrophe and Climate Change Risk Assessment and Adaptation](#) ↗

[Restoration Insurance Service Company \(RISCO\)](#) ↗

[Structured Finance for Nature \(SFN\)](#) ↗

“By tailoring climate finance solutions to local needs, the Lab is unlocking investment for resilient growth. The Philippines program, launched in 2023, marked the beginning of the Lab’s expanded ambition in Asia, with our first full APAC window set to select its first idea in 2026.”

**Tiza Mafira, Director, CPI Indonesia**



## Network





# Lab Alumni Achievements

*Lab ideas present the latest and greatest in climate finance*



# Subnational Climate Fund



The Subnational Climate Fund (SCF) invests in mid-sized (USD 5M-USD 75M) infrastructure projects, including sustainable energy, waste and sanitation, regenerative agriculture, and nature-based climate solutions. SCF partners primarily with subnational authorities to identify and implement these projects, financed with a blend of concessional and conventional capital, along with technical assistance grants that help mitigate risk and ensure financial and environmental goals are achieved.

## Achievements

- Mobilized USD 189.5 million in capital
- Invested in 7 projects to date
- Provided technical assistance to 97 projects

**Proponent:** Catalytic Finance Foundation

**Sector:** Sustainable Cities

**Region:** Global

**Investment Vehicle:** Fund



“The Lab supported the concept development of the Subnational Climate Fund by providing constructive feedback through the Lab’s pitching session. We have perceived it useful to have the Lab’s award mentioned when pitching the SCF to funders at an early stage for anchor funding that would then help the fund to be eventually launched.”

**Jiao Tang, Deputy CEO, Catalytic Finance Foundation**



# Regenera Ventures



Regenera Ventures is a USD 20M-30M equity fund focused on Mexico. The fund facilitates the shift toward regenerative management by financing and providing technical support to multiple layers of the agriculture and food systems ecosystem. Investing across the agricultural value chain and pairing capital with technical assistance, the fund aligns incentives, de-risks the transition, and supports measurable improvements in producer performance, from higher revenues to lower input costs.

## Achievements

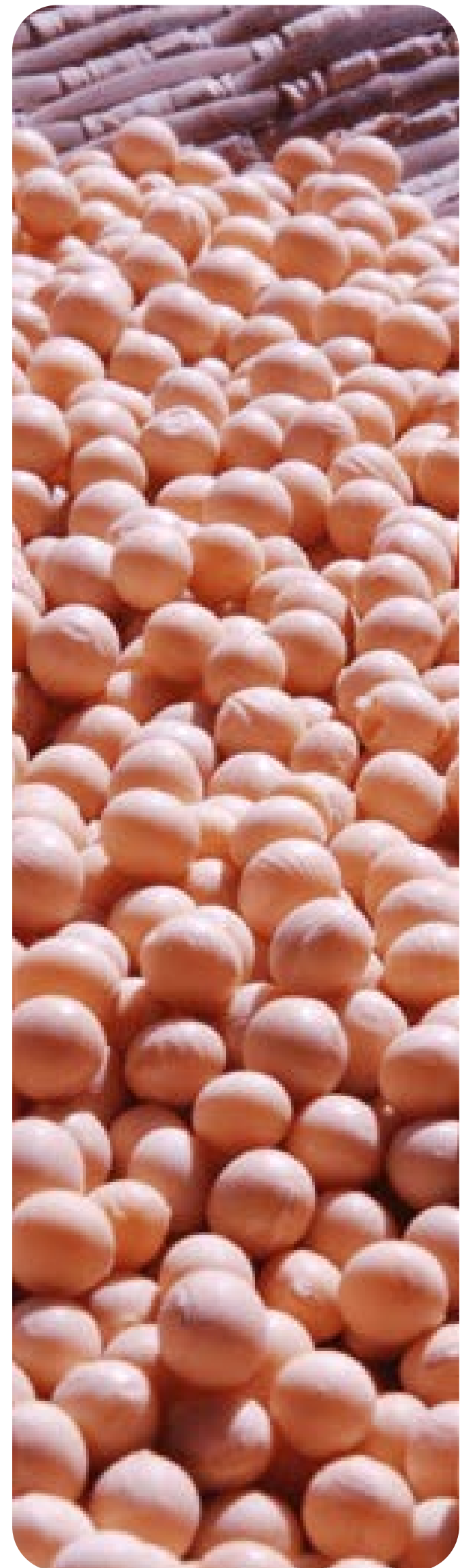
- Secured USD 200k from the Pre-Seed Capital Facility
- Built a pipeline of 394+ companies
- Developed an Environmental and Social Management System (ESMS)

**Proponent:** SVX.MX  
**Sector:** Land Use/AFOLU  
**Region:** Latin America  
**Investment Vehicle:** Fund



“ We are deeply grateful for The Lab’s unwavering support—strengthening our model, expanding our visibility, championing us across networks, and connecting us with mission-aligned partners. Your guidance and encouragement were instrumental in advancing our fund toward first close and deepening our pipeline and capabilities.”

**Laura Ortiz Montemayor, Founder and Chief Purpose Officer, SVX Mexico**



# Responsible Commodities Facility (RCF)



The Responsible Commodities Facility (RCF) promotes the responsible production of commodities, particularly soy, in the Brazilian Cerrado biome through incentives to plant on already cleared and degraded lands. RCF is capitalized through the issuance of green bonds (“CRAs Verdes”), registered with the Vienna Stock Exchange and subscribed by companies willing to compensate for their soy footprint.

## Achievements

- Mobilized USD 124 million in capital
- Extended loans to 454 soy-producing farms
- Protected over 150,000 ha of native vegetation, safeguarding more than 60 MtCO<sub>2</sub> in carbon stocks
- Enabled production of over 740,000t of deforestation- and conversion-free soy

**Proponent:** BV Rio  
**Sector:** Sustainable Agriculture  
**Region:** Latin America  
**Investment Vehicle:** SPV



“The Lab network exposed us to a large number of stakeholders with an interest in our sector, helping us foster collaborations and drive transformative and innovative solutions forward.”

**Mauricio Moura Costa, Founder and Director, BV Rio**



# P-REC Aggregation Facility



The P-REC Aggregation Facility (PAF) mobilizes capital for solar and hydro mini-grid projects across 14 fragile countries in sub-Saharan Africa by originating, aggregating, and selling Peace Renewable Energy Certificates (P-RECs). PAF provides upfront capital to local project developers to help unlock follow-on investment in off-grid energy projects, then monetizes the P-RECs generated by these projects through sales to corporate buyers.

## Achievements

- Advancing toward closing USD 11 million, with capital deployment planned for 2026
- Issued P-RECs across seven countries in sub-Saharan Africa
- Engaging rural electrification authorities through EPP partnerships
- Supported by ICFA Luxembourg
- Selected for the CC Facility

**Proponent:** Energy Peace Partners

**Sector:** Renewable Energy

**Region:** Africa

**Investment Vehicle:** Fund



“The Lab’s expertise and resources are unmatched: their rigor and stress-testing were key in helping us build an investment-ready vehicle.”

**Sherwin Das, Managing Director at Energy Peace Partners**



# CoolPact Capital India Fund



The CoolPact Capital India Fund provides catalytic early-stage venture capital equity investments for promising cooling technologies with flexible deployment and return terms that align with commercial expectations. The fund blends concessional equity to enhance returns for private investors, crowding in more private capital. It is the country's first blended capital equity fund focused exclusively on cooling.

## Achievements

- Secured USD 200k from the Pre-Seed Capital Facility
- Identified a pipeline of 70+ investable companies
- Secured a local fund partner

**Proponent:** CoolPact Capital and Climake

**Sector:** Climate Resilience

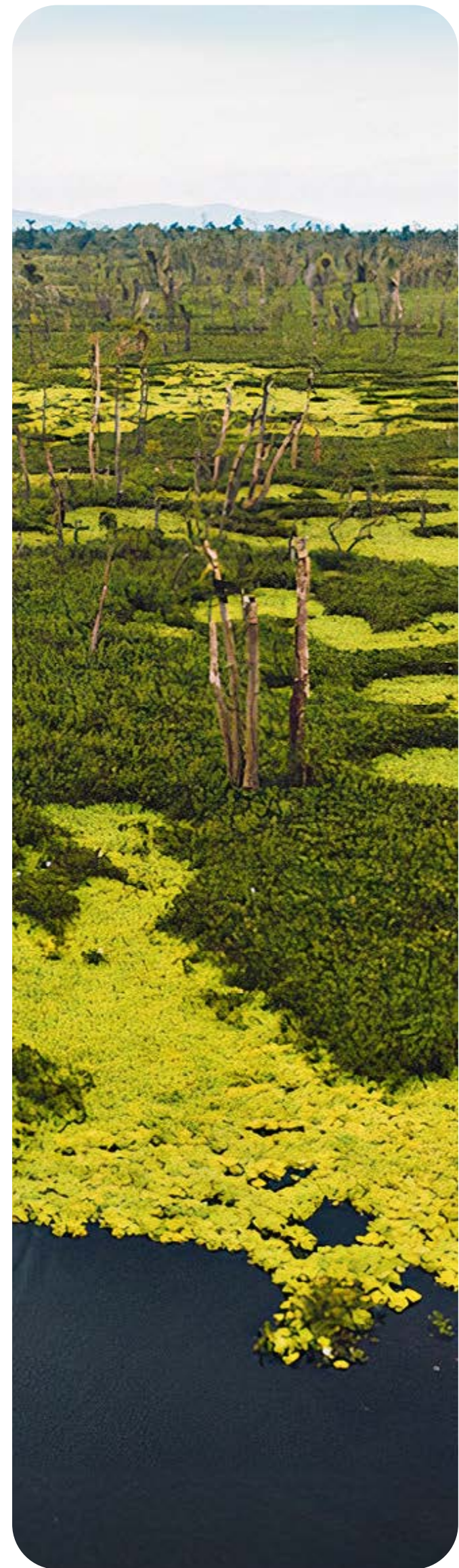
**Region:** South Asia

**Investment Vehicle:** Fund



“The Lab provided critical early-stage backing that gave us the structure, credibility, and connections needed to attract investment partners. Their support was pivotal in helping us build a robust pipeline of viable investment opportunities and gain visibility with potential LPs.”

**Joyita Mukherjee, Managing Director, CoolPact Capital**



# Structured Finance for Nature



SFN operates as a special purpose vehicle (SPV) to deploy capital into Forest Carbon’s conservation project pipeline, representing forests and wetlands in Southeast Asia. Sixty percent of the portfolio focuses on protecting intact ecosystems for carbon reduction and insetting, while the remaining 40% supports forest and wetland restoration as nature-based carbon removal.

## Achievements

- Secured USD 477k from the Dutch Fund for Climate and Development (DFCD)
- Secured USD 200k from the Pre-Seed Capital Facility
- Built a project pipeline across the Philippines, Indonesia, Cambodia, and Bhutan

**Proponent:** Forest Carbon  
**Sector:** Land Use/AFOLU  
**Region:** East/South East Asia  
**Investment Vehicle:** SPV



“The Lab supported Forest Carbon in positioning a blended finance vehicle for launch by 2026 - refining our capital structure, catalyzing strong investor interest, and setting a clear path toward a USD 60M fund and 1M hectares under management.”

**Jeffrey Chatellier, Chief Executive Officer and Founder, Forest Carbon**



# The Catalyst Fund



The Catalyst Fund is the leading impact fund and accelerator supporting pre-seed tech startups building a climate-resilient future in Africa. The fund targets three key areas: fintech for climate resilience, sustainable livelihoods, and climate-smart essential services. Catalyst Fund pairs pre-seed capital with hands-on venture-building support from a team of operators and technical experts with deep market expertise, systematically derisking its investments while driving strategic and financial value for its portfolio companies.

## Achievements

- Deployed USD 6.2 million to 25 ventures across 10 sectors in 9 African markets, achieving a 1.4x MOIC
- Enabled portfolio companies to raise over USD 24 million in follow-on funding (4:1 leverage)
- Reached approximately 550,000 people
- Nearly one-third of supported ventures are women-led
- Selected for the CC Facility

**Proponent:** Catalyst Fund

**Sector:** Climate Resilience

**Region:** Africa

**Investment Vehicle:** Fund



“The Lab helped us strengthen our financial model, build a robust impact management and ESG system, and connect with climate adaptation advisors and funders. Their structured guidance, critical feedback, and hands-on support materially accelerated our journey to scaling Catalyst Fund.”

**Maelis Carraro, Managing Partner at Catalyst Fund**



**What's Next**

# Regional expansion and localization

The Lab will incubate eight ideas in 2026 in its first fully regional-led cycle.



“ In 2026, the Lab launched a fully regional call for ideas, reflecting its localization strategy, which focuses on strengthening regional hubs to enhance the effectiveness, integrity, and impact. A strong regional presence increases the capacity to mobilize local capital, with regional investors acting as natural risk mitigants and retaining financial value locally.”

**Amanda Brasil, Global Lab Manager**



# Thank You.

The Lab is only as strong as its network:  
That's where our ability to transform ideas  
into real climate solutions comes from.

To all funders, members, proponents, and  
experts who dedicate time, guidance, and  
creativity, thank you.

We are excited to keep building impact  
with you in the years ahead.

[climatefinancelab.org](https://climatefinancelab.org)

