

CLIC Agrifood Investment Connector

<u>CLIC</u> aims to rapidly scale-up the finance necessary to shift towards low-carbon and climate-resilient agriculture and food systems globally, thus delivering on the ambitions of the Glasgow Breakthrough Agenda on Agriculture agreed at COP26.

CLIC's action pillars include:

- Action Group 1: Financial innovation
- Action Group 2: Evidence-based tools
- The CLIC Agrifood Investment Connector ("The Connector").



The ClimateShot Investor Coalition (CLIC) is an action-oriented group of investors working in agriculture and food systems.

The CLIC Agrifood Investment Connector aims to develop a high-quality pipeline of climate and nature-positive agrifood businesses in developing economies during 2023-2027.

The Connector will identify suitable SMEs and work with them to assess their climate and nature risks and impacts, in preparation for investor pitching and investor due diligence. In parallel, The Connector will identify a pool of interested investors and build a solid understanding of their requirements, to facilitate meaningful connections with SMEs.

PIPELINE DEVELOPMENT

Identification and 'recruitment' of eligible **enterprises**

Strengthen climate (mitigation & adaptation/resilience) and nature/biodiversity offering

Refine pitches/presentations

HANDS ON INVESTMENT FACILITATION

Identification of potential **matches** between enterprises, investment vehicles and investors and other **strategic partnerships**

Introductions and bilateral pitching

Pitching /showcasing **events** including jointly with key partners

CLIC web page featuring enterprises and investment opportunities

INVESTOR CURATION

Identification, profiling and engagement of relevant investors

Deal identification - investors, investment vehicles & intermediaries

Support investor **follow up** and investment evaluation process

Disclaimer: the CLIC secretariat (CPI) will evaluate enterprises based on our assessment of their potential to offer meaningful climate and nature solutions to agrifood systems. CPI will not conduct financial or impact due diligence of enterprises. CPI's technical assistance and any other CLIC content is not investment advice and does not constitute any recommendation, offer, or solicitation of any investment product.

SME TARGET

The Connector will work with officially registered, profitable agrifood businesses operating in developing countries, including:

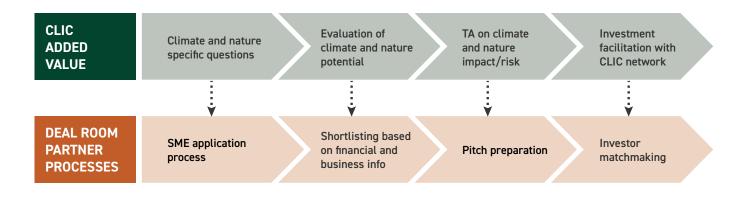
- Agribusinesses adopting or planning to adopt an ambitious set of climate and nature-smart practices across their operations to reduce their own physical climate and nature related risks and/or impact or enhance their climate and nature contribution, and;
- Companies offering climate and nature intelligence, products and/or services to identify and assess and/or address physical climate and nature risks and/or mitigate climate change and natural ecosystems deterioration in agrifood systems.

The Connector intends to work initially with agrifood businesses in two categories:

1. Businesses seeking early-stage growth equity and medium-term working capital loans with a ticket size of USD 50k-1 million 2. Larger/more established enterprises seeking growth capital with a ticket size of USD 1million+

PARTNERSHIP APPROACH

The Connector will work in close partnership with existing agriculture accelerators, deal rooms, technical assistance programs, investor networks, and CLIC members, by adding climate and nature-specific elements to existing tools and approaches. Through this partnership approach, we will avoid the duplication of efforts, and together develop high-quality pipelines and a solid understanding of investor requirements.



ACTIVITIES IN 2023

The Connector will start work in earnest in 2023: in partnership with AGRA and the AGRF (the African Food Systems Summit) SME matchmaking stream and year round Agribusiness Dealroom. The Connector will identify and support up to 10 agrifood businesses, by assessing and presenting their climate and nature impacts, as well as facilitating investor engagement.

OPPORTUNITIES TO ENGAGE

We welcome discussions with existing agri-SME technical assistance (TA) programs, accelerators, deal rooms, venture studios, etc. about potential opportunities to collaborate on SME support, pipeline building, TA tools, joint pitch events, etc. We also welcome expressions of interest from investors and investment vehicles interested The Connector.

For more information about CLIC or to express an interest in joining, please contact:

Climate Policy Initiative: clic@cpiglobal.org FCD0: mike.reddaway@fcdo.gov.uk CLIC is funded by the Research and Evidence Directorate of Foreign, Commonwealth and Development Office (FCDO).

Secretariat:

CLIMATE

POLICY INITIATIVE

