

2023 Annual Assembly of the Cities Climate Finance Leadership Alliance

Hilton London Tower Bridge, 5 More London Pl, Tooley St, London | 26 June 2023 | 9am – 7pm

CONTEXT

Cities are home to over half of the global population and generate over 80% of global GDP (World Bank, 2023). An IFC analysis shows a USD 29.4 trillion climate investment opportunity in emerging markets cities by 2030 in six urban sectors: green buildings, public transport infrastructure, electric vehicles, improved management of water resources, renewable energy, and better handling of waste. The urgency of transitioning to a global net zero climate resilience economy cannot be overstated, and cities - as they are the drivers of economic opportunity and prosperity – are essential to the climate transition.

At the same time, climate change has caused adverse impacts on human health, livelihoods, and key infrastructure in urban settings¹ Extreme heat has intensified in cities, worsening air pollution and limiting key infrastructure functioning. Now more than ever, we need to engage in urgent discussions at the local level, focusing on how cities can effectively and efficiently tackle the climate crisis.

A critical aspect of this conversation is ensuring that cities have access to the necessary financial resources to implement transformative changes. Yet, cities, particularly those in emerging markets and developing economies, face barriers to accessing climate finance. CCFLA estimates urban climate finance flows were USD 384 billion annually in 2017-18, compared to an estimated annual need of USD 4.5 to 5.4 trillion.² The time to act is now.

GOALS

The 2023 Annual Assembly of the Cities Climate Finance Leadership Alliance is a members-only event that aims to promote frank conversations on how to reach CCFLA's main goal to mobilize finance for city-level climate action at scale by 2030. This Assembly aims to build the vision and the roadmap to achieve this goal.

The Assembly will:

- (1) Promote open conversations on scaling urban climate finance by bringing together the sector's most prominent organizations in a members-only closed door format.
- (2) Activate and inspire cooperation among members by aligning on a vision, roadmap, and metrics for success.
- (3) Facilitate networking opportunities for CCFLA members to share knowledge and develop partnerships to implement solutions.

The outputs of the Assembly will inform and shape CCFLA's strategy through 2025 and beyond.

EVENT FORMAT: In-person

¹ IPCC. Climate Change 2022: Impacts, Adaptation and Vulnerability. 2022.

² Ibid.

AGENDA *(all times BST)*

09:00 – 09:30	REGISTRATION AND COFFEE
09:30 – 09:35	ASSEMBLY OPENING: WELCOME & INTRODUCTION Barbara Buchner , Global Managing Director, Climate Policy Initiative
09:35 – 09:45	KEYNOTE SPEECH H.E. Ambassador Majid Al-Suwaidi , Director-General, COP 28, United Arab Emirates
09:45 – 09:55	OPENING REMARKS Richard Bell , Deputy Leader and City Treasurer, Glasgow City Council
09:55 – 10:10	ICEBREAKER SESSION Francisco Macedo , Senior Programme Associate, CCFLA Secretariat, Climate Policy Initiative
10:10 – 10:30	AGENDA SETTING AND UPDATE ON CCFLA PROGRESS & IMPACT Priscilla Negreiros , Senior Manager, CCFLA Secretariat, Climate Policy Initiative Based on the member's expectations, we will build on the previous exercise and discuss the goals and agenda of the 2023 CCFLA Assembly. We will review the CCFLA Theory of Change and set the groundwork for developing the vision and roadmap.
10:30 – 10:50	TEA/COFFEE BREAK
10:50 – 12:30	BUILDING A SHARED VISION: DRIVING AMBITION IN URBAN CLIMATE FINANCE FROM TODAY TO 2030. Bella Tonkonogy , Director, U.S. and CCFLA Secretariat, Climate Policy Initiative This interactive session will build 3-4 collective metrics of success aimed at achieving the goal of mobilizing urban climate finance at scale by 2030. What does success look like by 2030?
12:30 – 2:00	NETWORKING LUNCH
2:00 – 3:30	DEFINING A ROADMAP: HOW CAN CCFLA MEMBERS COLLABORATE TO SCALE URBAN CLIMATE FINANCE Priscilla Negreiros , Senior Manager, CCFLA Secretariat, Climate Policy Initiative CCFLA members will dive into the practical steps to achieve the metrics of success defined in the morning session. The members will deliberate on CCFLA's role in achieving this common goal and how CCFLA members can join forces to implement it.
3:30 – 3:50	TEA/COFFEE BREAK



<p>3:50 – 5:00</p>	<p>CCFLA OPEN DISCUSSION: THE WAY FORWARD Bella Tonkonogy, Director, U.S. and CCFLA Secretariat, Climate Policy Initiative <i>(Moderator)</i></p> <p>CCFLA members will be invited to intervene in an open plenary format to reflect on the way forward.</p> <p>PART 1: PANEL (25 Min)</p> <ul style="list-style-type: none"> ○ Rogier Van Den Berg, Global Director, WRI Ross Center for Sustainable Cities ○ Gerry Muscat, Head of Division, European Investment Bank ○ Ingrid Simon, Programme Director, C40 Cities Finance Facility ○ Ruben Werchan, Deputy Head of Division, German Federal Ministry for Economic Cooperation and Development (BMZ) ○ Nada Yamout, Former City Council Member, Municipality of Beirut <p>PART 2: OPEN PLENARY (45 min) Open opportunity for all CCFLA members to give their reflections.</p>
<p>5:00 – 5:10</p>	<p>CONCLUDING REMARKS Barbara Buchner, Global Managing Director, Climate Policy Initiative</p>
<p>5:10 – 7:00</p>	<p>NETWORKING RECEPTION</p>