FAST-Infra Sustainable Infrastructure Label: Governance Framework

Governance of the SI Framework and SI Label

The governance structure of the SI Framework and SI Label comprises of: (1) Members & Observers; (2) an Executive Committee (EC); (3) a Steering Committee (SC), and; (4) a Secretariat.¹

Members & Observers

Members shall comprise of private entities that invest in and/or finance sustainable infrastructure assets, as well as other key stakeholders who are meaningfully engaged in sustainable infrastructure. There shall be no arbitrary restrictions on the type of work being performed by Members, and membership is open to project sponsors, developers, Engineering, Procurement, & Construction (EPC) contractors, Operations & Maintenance (O&M) contractors, law firms, consulting firms, NGOs and governments, among other entities.

Members have voting rights and shall provide technical inputs to the SI Label via annual reviews and/or other periodic updates. Observers (e.g. NGOs, standard-setters, and multilateral development banks) are encouraged to make contributions to the SI Label process, but will not have voting rights. The governance of the label may be updated from time to time by the Members.

¹ The following is for illustrative purposes and is subject to change.
Executive Committee (EC)

It is envisioned that the SI Label will be implemented under a Governance Framework that will be executed and updated from time to time as appropriate by a [24]-member Executive Committee (EC), selected initially by FAST-Infra for a mutually agreed-upon period until the election by the Members, and thereafter elected every [two] years by the Members.

The major tasks of the EC include: addressing all appropriate matters related to the SI Label; appointing and overseeing the Secretariat; approving amendments or additions to the SI Label; providing recommendations to amend the governance structure; and setting the overall strategy for the SI Label.

Steering Committee (SC)

A Steering Committee (SC) of [6] members, selected initially by the EC following a proposal from FAST-Infra from amongst the EC, will be established. The SC will review Member and Observer input and provide the EC with recommendations for changes to the SI Label.

Secretariat

The work of the EC will be carried out by a Secretariat, which would manage ongoing administration of the SI Label. The Secretariat will, among other duties: share knowledge with the sustainable infrastructure community on the benefits of the SI Label; communicate guidelines and coordinate potential resources and capacity-building support amongst members to assist with SI Label declaration, disclosure, and reporting procedures; manage the practicalities with the acceptance and listing of Members; communicate with Members; manage the annual election of the EC; and organize EC activities and meetings.

The SI Label shall be updated periodically through a Secretariat-led solicitation of Member and Observer input or following a proposal from Members. The governance structure underpinning the label shall be amended via majority decision of the Members.

Data Reporting Platform

Supporting the SI Label governance structure, it is anticipated that a Data Reporting Platform will host all the key reporting information, data, and other related disclosures as part of the transparent demonstration of SI Label alignment. Under the requirements of the SI Framework, data will be provided by project sponsors, developers, and owners to enable other stakeholders, including prospective investors, to access and review. The Data Reporting Platform will be managed by the Secretariat to provide a transparent repository of information.