

## Recovering from COVID-19: Can Asia's fiscal stimulus packages become instruments for a green recovery?

### A policy dialogue with key leaders of 5 Asian countries

#### Date and Time:

February 17, 2021

9:30AM (Jakarta)/10:30AM (Singapore & Manila)/8AM (India)/11:30AM (Seoul)

Link: <http://bit.ly/AsiaDialogue>

#### About the policy dialogue

Globally, the COVID-19 crisis has had a lasting impact and has forced governments to introduce stimulus packages to help their economies recover. While addressing immediate social and healthcare needs are critical, a concerted effort is needed to incorporate climate goals into country-level COVID-19 responses.

Asian countries are no exception to the global trend of fiscal budget repurposing for COVID-19. Some of Asia's biggest economies such as Indonesia, India, Philippines, Singapore, and South Korea have all announced dramatic fiscal interventions for COVID-19 response. Without embedding climate and other resource efficiency goals into the framework of economic recovery, countries will miss a golden opportunity to steer the course of economic growth, or worse, backpedal on climate and environmental progress made thus far.

This high-level virtual dialogue will feature key policymakers from **Indonesia, Philippines, Singapore, India, and South Korea** to deliberate on how their respective countries have considered a green economic recovery. Climate Policy Initiative will also launch and share findings of an intriguing report titled, "An analysis of the impact of fiscal stimulus in five Asian countries" produced in collaboration with Seoul National University (SNU) and Vivid Economics. Specifically, the dialogue aims to address the following three questions:

1. What are the priority areas of each country when it comes to economic recovery and fiscal support?
2. Are there opportunities to make fiscal stimulus packages greener, or use them as instruments for a greener recovery?
3. Having understood the key messages of the recent study on the impact of fiscal stimulus in five Asian countries, how and what can Indonesia, Philippines, Singapore, India, and South Korea do as a bloc?

## Agenda

Estimated total time: 115 minutes

AGENDA	TIME
<p><b>WELCOME ADDRESS</b> Barbara Buchner, Global Managing Director, Climate Policy Initiative</p>	5 mins
<p><b>CONTEXT AND PURPOSE</b> Tiza Mafira, Associate Director, Climate Policy Initiative</p>	5 mins
<p><b>KEYNOTE SPEECH</b> <i>Fostering green economic recovery from COVID-19 pandemic in Asia</i></p> <p><b>Muhammad Chatib Basri</b> Senior Lecturer at University of Indonesia and Former Minister of Finance, Republic of Indonesia</p>	10 mins
<p><b>PANEL DISCUSSION</b></p> <ol style="list-style-type: none"> <li>1. <b>Febrio N. Kacaribu</b>, Head of the Fiscal Policy Agency, Ministry of Finance Republic of Indonesia</li> <li>2. <b>Paola Alvarez</b>, Assistant Secretary, Department of Finance, the Republic of the Philippines</li> <li>3. <b>Albert Chua</b>, Permanent Secretary, Ministry of the Environment and Water Resources, Singapore (tbc)</li> <li>4. <b>Mahua Acharya</b>, CEO and MD of Convergence Energy Services Limited, subsidiary under Ministry of Power, Government of India</li> <li>5. <b>Mihir Swarup Sharma</b>, Senior Fellow and Head, Economy and Growth Programme, ORF, India</li> <li>6. <b>Tiza Mafira</b>, Associate Director, Climate Policy Initiative (<i>Moderator</i>)</li> </ol> <p><i>Participants are requested to send their questions directly in the chat box.</i></p>	60 mins
<p><b>QUESTION AND ANSWER</b> Moderated session</p>	30 mins
<p><b>CONCLUDING REMARKS</b> Tiza Mafira, CPI Associate Director</p>	5 mins

## Invitees

Country	Sector	Organization	Role	Name
Indonesia	Public	National Planning Agency (Bappenas)	Director of Environmental Affairs	Medrilzam
Indonesia	Public	National Planning Agency (Bappenas)	Environment Directorate Staff	Arlen Gilbert
Indonesia	Public	Bank Indonesia	Senior Deputy	Destry Damayanti
Indonesia	Public	Financial Services Authority (OJK)	Head of Research Department	Inka Yusgiantoro
Indonesia	Public	Financial Services Authority (OJK)	Senior Analyst	Rosnita Wirdiyanti
Indonesia	Public	Ministry of Energy and Mineral Resources	Director of Energy Conservation	Hariyanto
Indonesia	Public	Ministry of Energy and Mineral Resources	Director for Various of New and Renewable Energy at Ministry of Energy and Mineral Resources	Haris Yahya
Indonesia	Public	Ministry of Environment and Forestry	Director General of Climate Change	Ruandha Agung Sugardiman
Indonesia	Public	Coordinating Ministry of Economic Affairs Indonesia	Assistant Deputy for Development Acceleration	Bastary Pandji Indra
Indonesia	Public	Coordinating Ministry of Maritime Affairs and Investment		Dida Gardera
Indonesia	Public	Fiscal Policy Agency	Policy Analyst	Dudi Rulliadi
Indonesia	Public	Fiscal Policy Agency	Policy Analyst	Noor Syaifudin

<b>Indonesia</b>	Private	PT. Multi Sarana Infrastruktur	Sustainable Finance Division Head	Pradana Murti
<b>Indonesia</b>	Private	Indonesia Energy Conservation and Efficiency Society (MASKEEI)	Chair	Jon Respati
<b>Indonesia</b>	Private	Indonesia Business Council for Sustainable Development (IBCSD)	President	Shinta W. Kamdani
<b>Indonesia</b>	Private	Indonesian Renewable Energy Society (METI)	Chair	Surya Dharma
<b>Indonesia</b>	Private	WWF		Rizkiasari Yudawinata
<b>Indonesia</b>	Private	Institute for Essential Services Reform (IESR)	Executive Director	Fabby Tumiwa
<b>Indonesia</b>	Private	Institute for Essential Services Reform (IESR)		Lisa Wijayani
<b>Indonesia</b>	Private	Prakarsa	Executive Director	Ah Maftuchan
<b>Indonesia</b>	Private	Indonesian Chamber of Commerce and Industry (KADIN)	Vice Chief of Renewable Energy and Environment Division	Halim Kalla
<b>Indonesia</b>	Private	European Climate Fund	Indonesia Country Director	Suzanty Sitorus
<b>Indonesia</b>	Academia	Universitas Gadjah Mada		Poppy Ismalina
<b>Indonesia</b>	Academia	Universitas Indonesia	Senior Researcher	Alin Halimatussadiyah
<b>Indonesia</b>	Academia	Universitas Padjajaran	Professor	Arief Anshory Yusuf
<b>Indonesia</b>	Academia	Centre for Strategic and International Studies (CSIS)	Head of the Department of Economics	Yose Rizal Damuri
<b>Indonesia</b>				Rahmawati Rosidah
<b>Indonesia</b>	Academia	Indonesian Institute of Sciences (LIPI)	Senior Researcher	Maxensius Tri Sambodo
<b>Indonesia</b>	Academia	Institute for Development of	Research Director	Berly Martawardaya

		Economics and Finance (INDEF)		
<b>The Philippines</b>	Public	Energy Regulatory Commission	Executive Director	Francis Saturnino C. Juan
<b>The Philippines</b>	Public	National Electrification Administration	Deputy Administrator	Edgardo R. Piamonte
<b>The Philippines</b>	Public	Philippines Institute for the Development Studies	President	Celia Reyes
<b>The Philippines</b>	Public	Philippines Institute for the Development Studies	PIDS Research Fellow	Kris Fransisco
<b>The Philippines</b>	Public	Climate Change Commission	Secretary	Emmanuel M. De Guzman
<b>The Philippines</b>	Public	Climate Change Commission		Jerome Ilagan
<b>The Philippines</b>	Public	Climate Change Commission		Gelen Turano
<b>The Philippines</b>	Public	Climate Change Commission		Elaine Borejan
<b>The Philippines</b>	Public	Development Bank of the Philippines	Head, Lending Program Management Group (Green Financing Program)	Paul D. Lazaro
<b>The Philippines</b>	Public	Development Bank of the Philippines	Head, Program Development and Management (Green Financing Program)	Rustico Noli D. Cruz
<b>The Philippines</b>	Private	Philippines Energy Efficiency Alliance (PE2)	President	Alexander Ablaza
<b>The Philippines</b>	Private	Renewable Energy Association of the Philippines		Olegario S. Serafica
<b>The Philippines</b>	Private	European Chamber of Commerce of the Philippines		Martial Beck
<b>The Philippines</b>	Private	Nordic Chamber of Commerce of the Philippines		Jesper Svenningsen

<b>The Philippines</b>	Private	WWF		Diosie Claine Avelino
<b>The Philippines</b>	Private	European Climate Fund	Philippines Country Director	Kala Constantino
<b>The Philippines</b>	Academia	Institute for Climate and Sustainable Cities	Executive Director	Renato Redentor Constantino
<b>Singapore</b>	Public	Monetary Authority of Singapore	Green Finance Lead	Jeanne Stampe
<b>Singapore</b>	Public	National Climate Change Secretariat	Director, Policy & Planning	Heng Jian Wei
<b>Singapore</b>	Private	DBS Bank	VP of Sustainability Reporting	Jaclyn Yeo
<b>Singapore</b>	Private	Capitaland	Chief Sustainability Officer	Lynette Leong
<b>Singapore</b>	Private	S&P Global	Director, Corporate Responsibility & Sustainability, Asia Pacific	Cheryl Chen
<b>Singapore</b>	Private	Sembcorp	VP Environmental Sustainability, Global Operations	Peifun Siew
<b>Singapore</b>	Private	City Developments Limited (CDL)	Chief Sustainability Officer	Esther An
<b>Singapore</b>	Private	WWF	VP Asia Sustainable Finance	Sylvain Augoyard
<b>Singapore</b>	Private	WWF	Global Policy Officer	Kirsty Anne Leong
<b>Singapore</b>	Private	WWF	Sustainable Economy and Policy Analyst	Zara Phang
<b>Singapore</b>	Academia	Yale-National University of Singapore College	Assistant Professor	Angel Hsu
<b>Singapore</b>	Academia	National University of Singapore, Energy Studies Institute	Research Fellow	Melissa Low

<b>Singapore</b>	Academia	Singapore Management University	Associate Professor	Winston Chow
<b>India</b>	Public	Ministry of Finance	Principal Financial Adviser, Northern Railway, Government of India	Sharmila Chavaley
<b>India</b>	Public	Ministry of Finance	Additional Secretary (BC&FSDC)	Dr. C.S. Mohapatra
<b>India</b>	Private	World Resource Institute India	CEO, WRI India	O.P. Agarwal
<b>India</b>	Private	World Resource Institute India		Aman Srivasta
<b>India</b>	Private	SBI Mutual Fund	Chief Investment Officer	Navneet Munot
<b>India</b>	Private	ECube Investment Advisors Private Limited	Chariperson	Mukund Rajan
<b>India</b>	Private	Advent Pvt. Equity	Chairperson	Naina Lal Kidwai
<b>India</b>	Private	Overseas Development Institute	Managing Director – Research and Policy	Rathin Roy
<b>India</b>	Private	Overseas Development Institute		Hazel Granger
<b>India</b>	Private	The Energy and Resources Institute	Senior Fellow/IPCC Member	Dipak Dasgupta
<b>India</b>	Private	Climate Policy Initiative	Senior Analyst	Labanya Prakash
<b>India</b>	Private	WWF		Ayush Sharma
<b>India</b>	Private	WWF	Coordinator-Governance, Law and Policy	Prashanth Vishwanath
<b>India</b>	Academia	Centre for Advanced Financial Research and Learning (CAFRAL)	Senior Program Director	Amarendra Mohan
<b>South Korea</b>	Private	WWF		Soohyun Kwon
<b>South Korea</b>	Private	European Climate Fund	Korea Country Director	Ohkeum Lee



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<b>South Korea</b>	Academia	Seoul National University	Professor	Jong Ho Hong
<b>South Korea</b>	Academia	Seoul National University	Professor	Soo Suk Lee
<b>South Korea</b>	Academia	Kyunghee University	Professor	Hyungna Oh