



## India's Green Finance Landscape - Status Quo and Future Directions

Friday, 11 September 2020, 4 pm IST

In September 2019, India announced its target to reach 450 GW of renewable energy generation capacity by 2030, making it one of the most ambitious targets in the world. India's Nationally Determined Contribution (NDC) estimates that the country will require ~INR 162.5 lakh crores (USD 2.5 trillion) from 2015 to 2030, a requirement of roughly INR 11 lakh crores (USD 170 billion) per year to finance its climate actions. While India's energy sector is one of the fastest growing in the world and has been attracting substantial investments, meeting the country's climate goals will require unbiased, transformative investment increases at the sectoral level.

CPI is launching a new, first-of-its-kind research, "*Landscape of Green Finance in India*," which tracks green investment flows, measuring both public and private sources of capital in India for FY 2017 – FY 2018. We find that while flows to India's green sectors have been increasing, and even outpace GDP growth, they fall short of the transformational change required for the country to meet its dual economic and environmental goals.

This 90-minute, virtual event has been designed to bring together stakeholders in the green sector, discuss the economic and financial progress India has made so far, and deliberate on how we can build and bring about a transformational change in India's green future.

### Agenda

**16:00 – 16:20**

#### **INTRODUCTION**

Mahua Acharya, Asia Director, Climate Policy Initiative

#### **OPENING REMARKS**

**Anshu Bharadwaj**, Chief Executive Officer, Shakti Sustainable Energy Foundation

**Dinesh Jagdale**, Joint Secretary, Ministry of New and Renewable Energy, Government of India

**16:20 – 16:30**

#### **KEY FINDINGS: LANDSCAPE OF GREEN FINANCE IN INDIA**

Jolly Sinha, Project Manager and Lead Author, Climate Policy Initiative

**16:30 – 17:25**

#### **PANEL DISCUSSION – INDIA'S GREEN FINANCE LANDSCAPE - STATUS QUO AND FUTURE DIRECTIONS**

- **Sharmila Chavaly**, Principal Financial Adviser, Northern Railway, Government of India
- **Balawant Joshi**, Managing Director, Idam Infrastructure Advisory Private Limited
- **Satish Mandanha**, Senior Managing Director and Chief Investment Officer, EverSource Capital
- **Shloka Nath**, Executive Director, India Climate Collaborative



- **Rajasree Ray**, Economic Adviser, Department of Economic Affairs, Ministry of Finance, Government of India (tbc)
- **Chintan Shah**, Director (Technical) in Indian Renewable Energy Development Agency Ltd.
- **Dharshan Wignarajah**, Deputy Director, Themes, Finance and Resilience, COP26, Cabinet Office (tbc)

**17:25 – 17:30**

**CONCLUDING REMARKS**

Mahua Acharya, Asia Director, Climate Policy Initiative