

# The Global Innovation Lab for Climate Finance

## How to submit your ideas to The Lab

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Climate Policy Initiative, Lab Secretariat

# Today's Webinar

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- Overview of The Lab
- Submitting ideas to The Lab
- Q/A

# What is The Lab?

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**The Global Innovation Lab for Climate Finance** supports the identification and piloting of cutting edge climate finance instruments. It aims to drive billions of dollars of private investment into climate change mitigation and adaptation in developing countries.

# The Lab Members and Partners



AGENCE  
FRANCE TRÉSOR



AFRICAN DEVELOPMENT  
BANK GROUP



DANISH MINISTRY OF ENERGY,  
UTILITIES AND CLIMATE



Department  
of Energy &  
Climate Change

Deutsche Bank



FMO



IDB

Inter-American Development Bank



Federal Ministry for the  
Environment, Nature Conservation,  
Building and Nuclear Safety



māsen  
Moroccan Agency  
for Solar Energy



Ministry of Foreign Affairs of the  
Netherlands

Norfund



Willis



WORLD BANK GROUP

In addition, with support of:

Bloomberg  
Philanthropies



The  
ROCKEFELLER  
FOUNDATION

Secretariat:



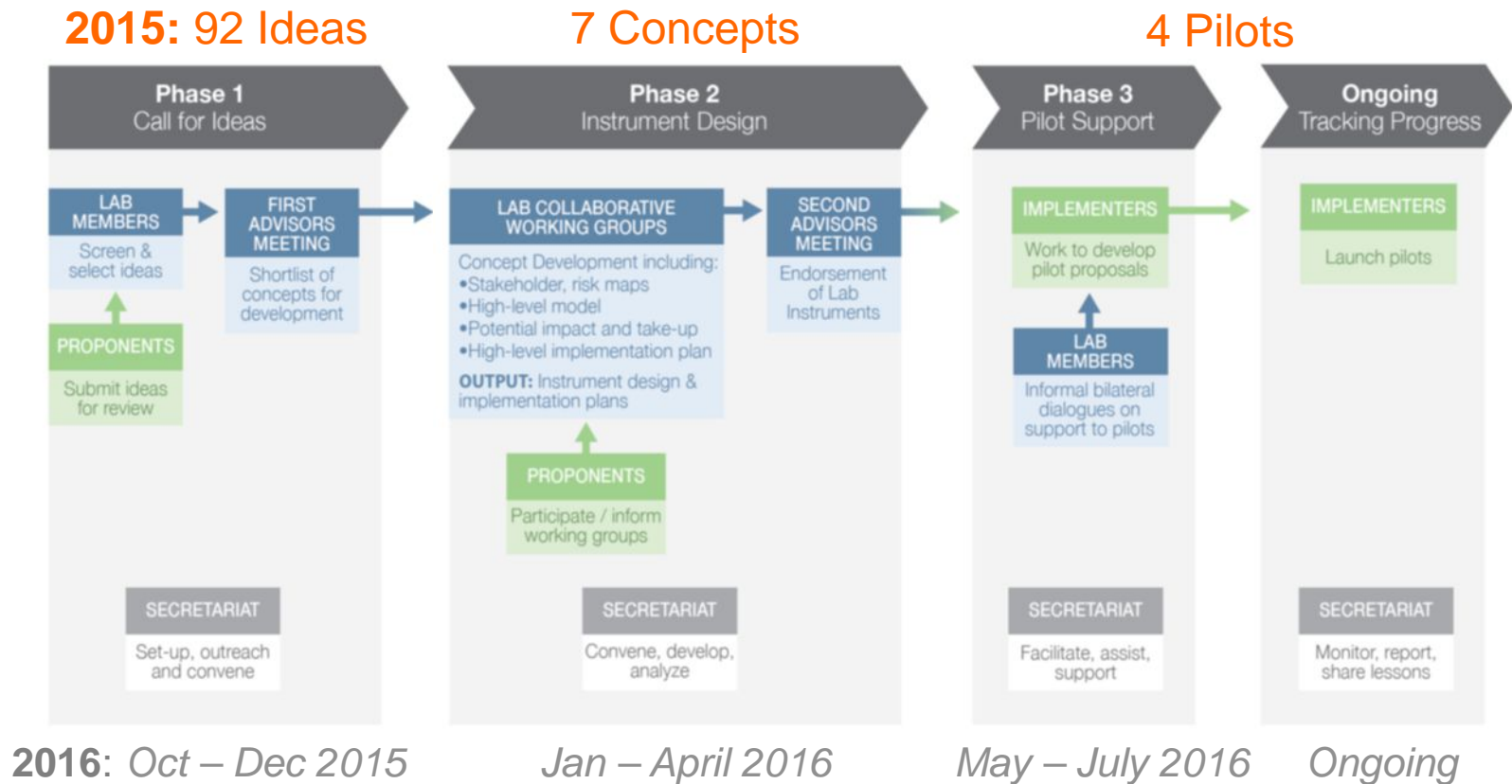
CLIMATE  
POLICY  
INITIATIVE



Webinar: How to Submit your Ideas to The Lab

23 October 2015

# The Lab Process and Timeline



# Progress on Previous Lab Instruments

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## **Agricultural Supply Chain Adaptation Facility (ASCAF)**

- Inter-American Development Bank and Calvert Investments
- Proof-of-concept transaction with ECOM coffee plantations closed

## **Climate Investor One (\*CFFF)**

- FMO, the Netherland Development Finance Company & Phoenix Infracore
- GBP 50 million commitment from UK Government;
- USD 450 million in strong interest

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## **Energy Savings Insurance**

- Inter-American Development Bank with support from Danish government
- USD 47.5 million pilot launched in Mexico;
- Expansion is underway to replicate the pilot in Latin America

## **Long-term Foreign Exchange Risk Management**

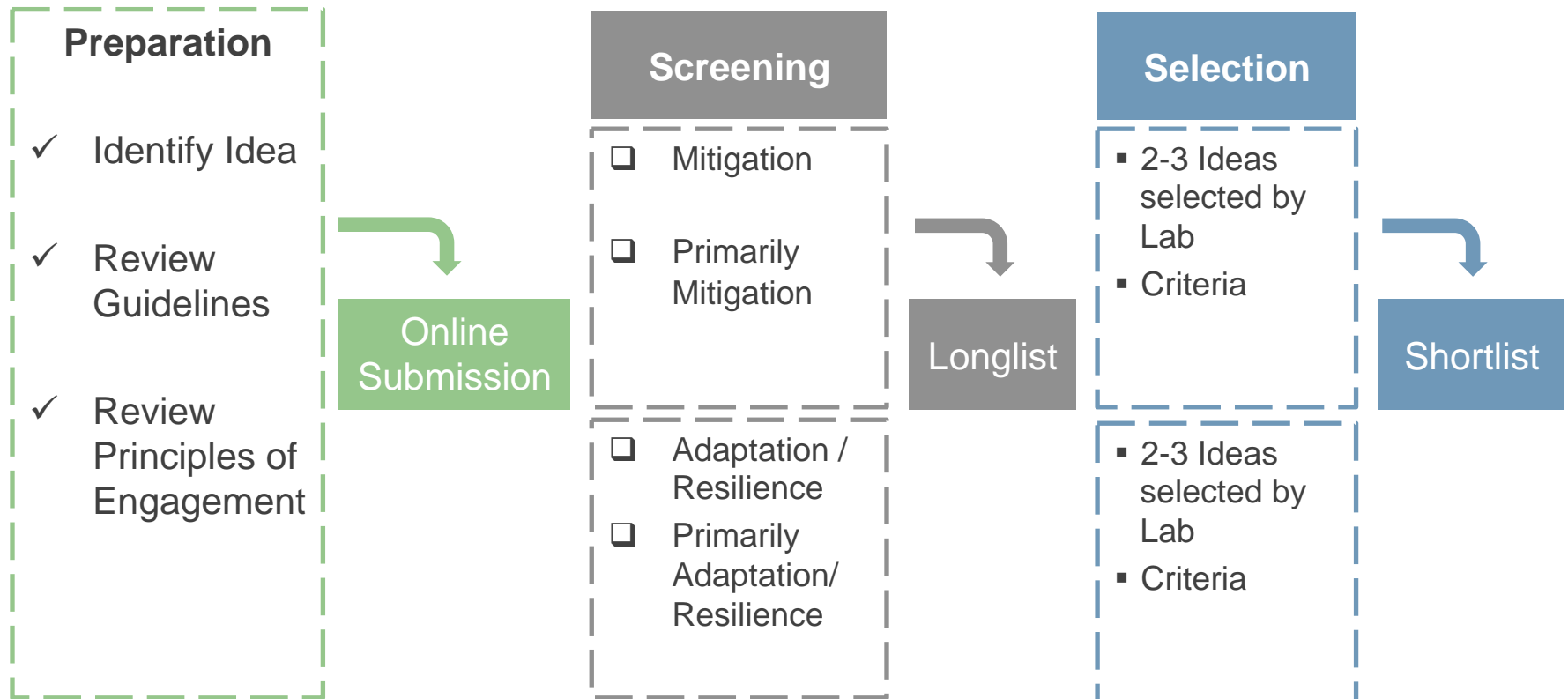
- International Finance Corporation and TCX, the Currency Exchange Fund
- In discussions with the Rwandan government and utility to launch a pilot

# Momentum Building Toward Second Cycle

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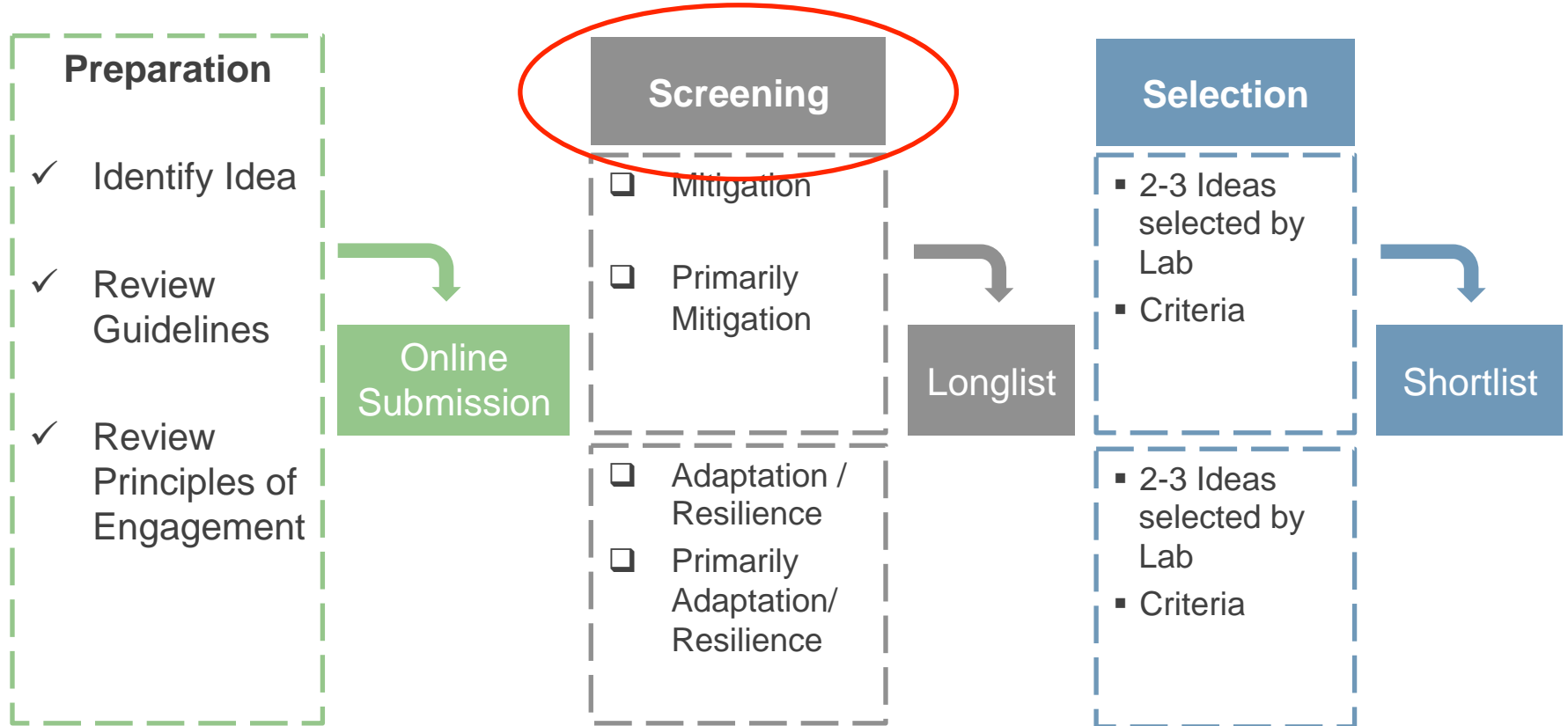
- **G7 Endorsement** to, “*support identification and piloting of innovative climate finance instruments aiming to drive private investments into renewable energy and energy efficiency in developing countries.*”
- **Hundreds of millions** in new financing raised for four innovative instruments, and significant progress toward pilots, with several already
- **Specialized call** for ideas for private finance in Climate Adaptation

# The Call for Ideas – How it works





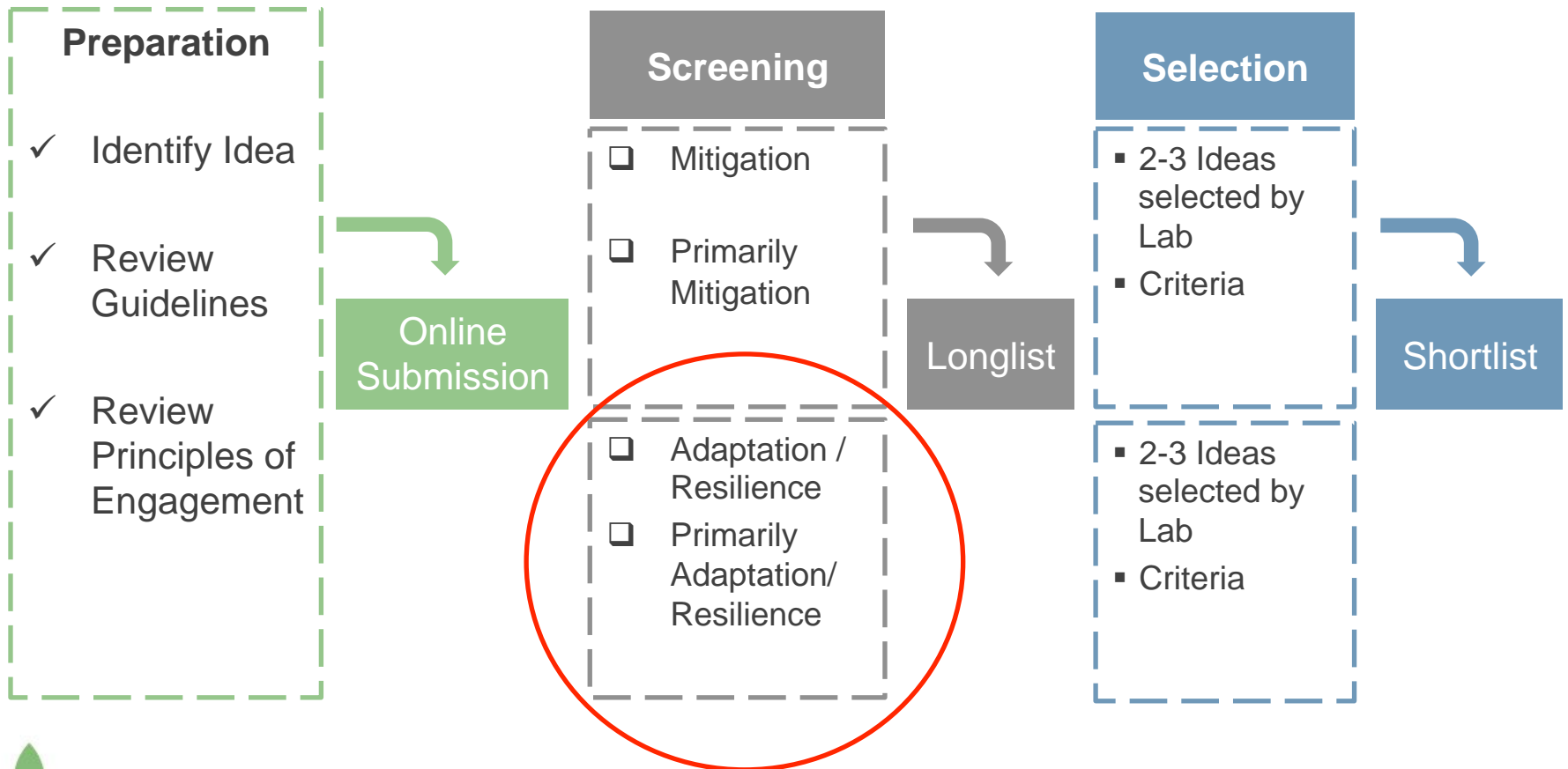
# The Call for Ideas – How it works



# Call for Ideas – Template Structure and Screening Criteria

Overview	Idea Description	Innovation	Actionable	Catalytic & Transformative
<ul style="list-style-type: none"><li>• Ideas, Instruments</li><li>• Investors</li><li>• Sectors, Geographies</li></ul>				
<b>Screening</b>				

# The Call for Ideas – How it works



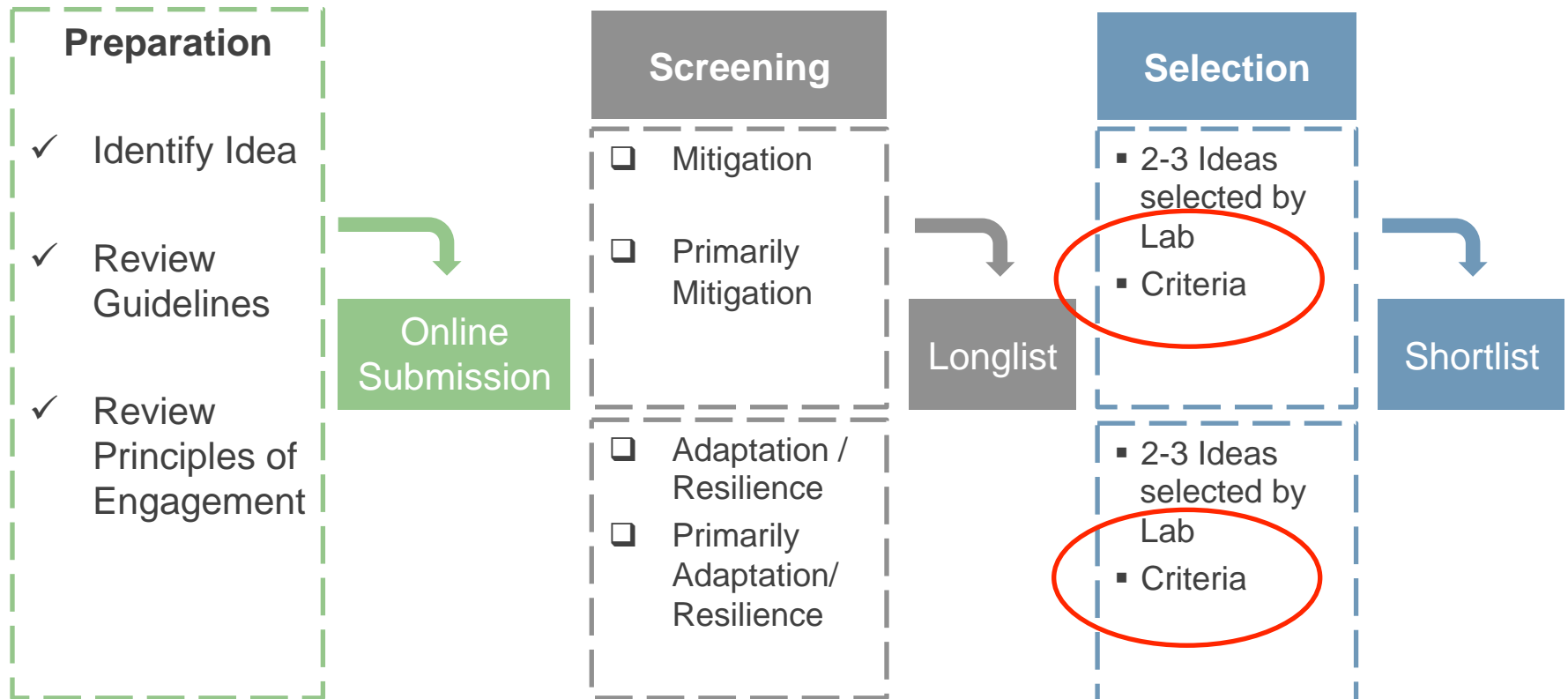
# What Makes an Adaptation/Resilience Submission?

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Adopted definition from *2014 Joint Report on Multilateral Development Banks Climate Finance*:

- Instruments that demonstrate they can contribute to reducing vulnerabilities to climate change and climate-related risk through:
  - a. Setting out the context of climate vulnerability in the target area through existing or new analyses/reports.
  - b. Making an explicit statement of intent to address the context and location-specific climate vulnerability in the instruments scope of action
  - c. Framing a clear and direct link between the identified climate vulnerability risks and the financed activities
- This information should be detailed in the **Idea Description** section in the submission template.
  - *Describe the problem the idea seeks to solve*
  - *Describe how the idea works*

# The Call for Ideas – How it works



# Overarching Lab criteria

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- **Actionable**

Instrument must be implementable in a few years without facing major barriers

- **Innovative**

Instrument must address risk, cost, and liquidity gaps with new or enhanced tools

- **Catalytic**

Instrument must engage and mobilize private capital at scale

- **Transformative**

Instrument must have significant impact and be sustainable and replicable

# Submitting Ideas

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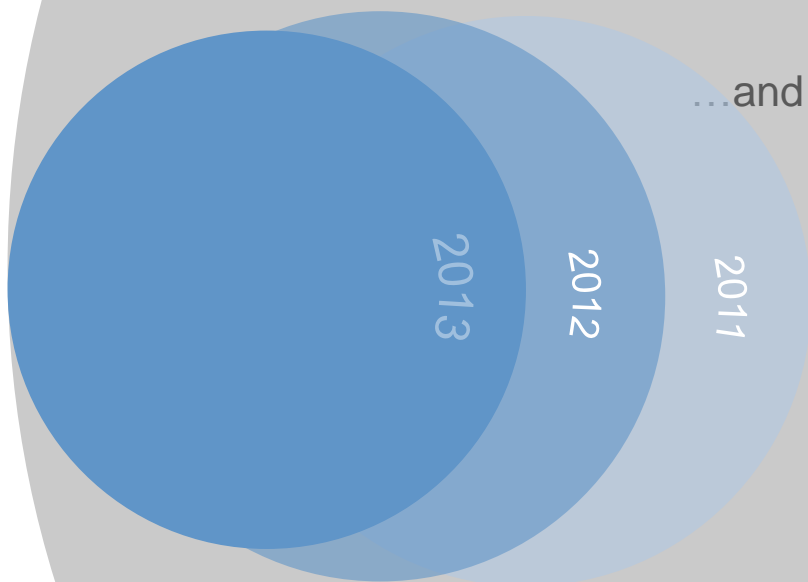
- Submit ideas at [www.ClimateFinanceLab.org](http://www.ClimateFinanceLab.org)
- Deadline: November 6<sup>th</sup> 2300 CET deadline for new ideas

# The Investment Gap

Total climate investment equaled **\$331 billion** in 2013...

That's \$28 billion *lower than in 2011/2012*

...and **not nearly enough.**



**\$5-6 trillion**  
needed  
through 2020 in clean  
energy alone

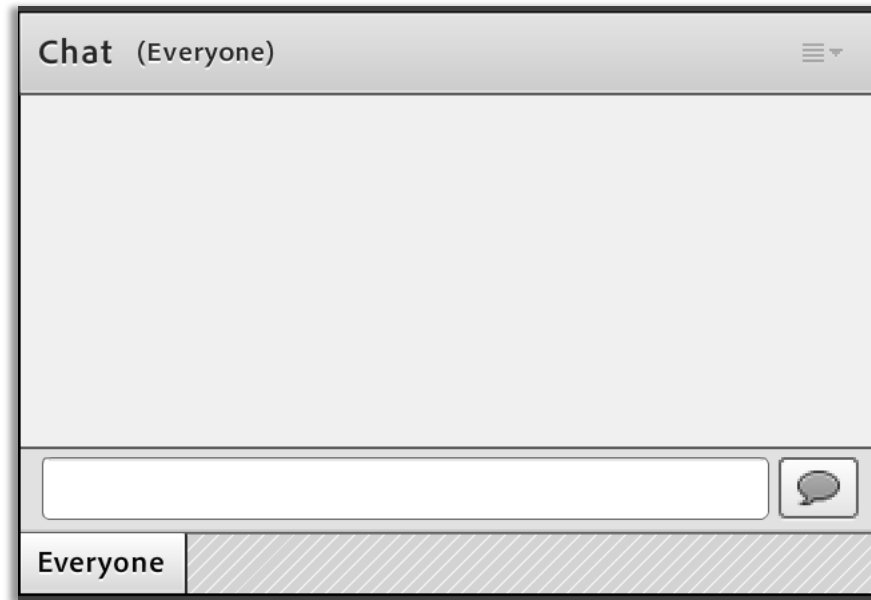
We're falling further and further behind low-carbon and climate-resilient investment goals.



# Questions?

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Please type questions into the chat box on the lower right-hand side of the screen.



Thank you!

Contact:

[lab@CPIVenice.org](mailto:lab@CPIVenice.org)

For full analysis of instruments, visit:

[www.ClimateFinanceLab.org](http://www.ClimateFinanceLab.org)